



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL EIGHT

SUMMARY REPORT

Monday, January 22, 2024

Action/Request			Person Responsible
1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of November 27, 2023, were approved by general consent of the board to stand approved as printed.			Mutual Board Portfolio Specialist
2. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds per detailed and dated resolutions, by consent calendar.			Mutual Board Finance
Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	
12/6/23	\$ 67,373.89	US Bank Checking/ US Bank Impound (Property Taxes)	
12/20/23	\$ 36,032.50	US Bank Checking/ US Bank Non-Restr. Money Mkt.	
12/7/23	\$ 25,620.00	Greco DeSign/ Inv# 12-7-23/ Check# 90011	
11/8/23, 11/9/23	\$ 20,000.00	Hadi Construction/ Inv# 0002 & 0003	
12/5/23	\$ 14,615.00	J&J Landscaping/ Inv# (multiple)	
3. <u>Unfinished Business – a</u> RESOLVED to ratify proposed rule change amendment by adding Section 14.2 – <u>Escape Tax Deposit</u> and increasing Escape Tax Deposit amount from \$3,000.00 to \$4,000.00 of the Rules and Regulations; the 28-day posting requirement has been met.			Mutual Board Mutual Administration Finance
4. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the months of November and December 2023.			Mutual Board Finance



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL EIGHT

SUMMARY REPORT

Monday, January 22, 2024

Action/Request	Person Responsible
<p>5. <u>New Business – b</u></p> <p>RESOLVED to rescind resolution dated 6/26/23, “RESOLVED to approve Fenn Termite and Pest Control 3-year contract from 2023-2026 for inspection & maintenance of 82 Rodent bait stations, at a cost of \$287.00 per month for 2023, \$328.00 per month for 2024, and \$328.00 per month for 2025. Funds to come from Pest Control and authorize the President to sign any necessary documentation.”</p>	Mutual Board Mutual Admin. Finance
<p><u>Follow-Ups for Next Regular Board Meeting</u></p> <ol style="list-style-type: none">1. Mutual Monthly Finances- January2. Consent Calendar	Mutual Board Portfolio Specialist