

**MINUTES OF THE REGULAR MONTHLY BOARD MEETING OF THE
BOARD OF DIRECTORS
SEAL BEACH MUTUAL EIGHT
February 26, 2024**

The Regular Meeting of the Board of Directors of Seal Beach Mutual Eight was called to order by President Dolch at 9:30 a.m. on Monday, February 26, 2024, in Building 5, Conference Room B and via Zoom/Video Conference Call following Shareholders Open Forum.

PLEDGE OF ALLEGIANCE

The Board called for the Pledge of Allegiance.

ROLL CALL

Present: President Dolch, Vice President Banfield, Secretary Weisenstein, and Director Reed

Absent: Chief Financial Officer Jaunzemis

Guests: Two Mutual Eight Shareholder (via zoom)
Two Mutual Eight Shareholder (in-person)

GRF Representative: Ms. Thompson

Staff: Ms. Hopkins, Sr. Director of Mutual Administration (via zoom)
Mr. Armijo, Building Inspector
Ms. Barua, Sr. Portfolio Specialist (via zoom)
Ms. Kong, Portfolio Specialist

INTRODUCTION

President Dolch welcomed staff and guests to the meeting.

MINUTES

The Regular Meeting Minutes of January 22, 2024, were approved by general consent of the board to approve as printed.

BUILDING INSPECTOR'S REPORT

Building Inspector, Mr. Armijo presented his report (attached).

Following questions, Mr. Armijo left the meeting at 9:44 a.m.

GRF REPRESENTATIVES' REPORT

Ms. Thompson provided an update.

CONSENT CALENDAR

Following a discussion and upon a MOTION duly made by Secretary Weisenstein and seconded by Vice President Banfield, it was

RESOLVED that the Board authorizes the following transfers of funds per detailed and dated resolutions, by consent calendar.

<i>Transfer/ Invoice Date</i>	<i>Amount</i>	<i>Originating/Destination Accounts or Payee</i>
12/19/23	\$ 12,140.00	J&J Landscaping/ Inv# MO122308
1/9/24	\$ 67,373.89	US Bank Checking/ US Bank Impound (Property Taxes)

The MOTION passed unanimously.

UNFINISHED BUSINESS

No unfinished business.

NEW BUSINESS

Following a discussion and upon a MOTION duly made by Vice President Banfield and seconded by Director Reed, it was

RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of January 2024.

The MOTION passed unanimously.

SECRETARY / CORRESPONDENCE

Secretary Weisenstein received no correspondence.

CHIEF FINANCIAL OFFICER'S REPORT

President Dolch provided an update.

VICE PRESIDENT REPORT

Vice President Banfield provided an update.

PRESIDENT REPORT

President Dolch provided an update.

PORTFOLIO SPECIALIST

Portfolio Specialist Kong submitted her report (attached).

ANNOUNCEMENTS

**NEXT MEETING: Monday, March 25, 2024, Open Forum 9:15 a.m., 9:30 a.m.
Location: Building 5, Conference Room B and via Zoom Video/Conference Call**

COMMITTEE REPORTS

No Committee Reports.

DIRECTORS COMMENTS

No Directors made comments.

SHAREHOLDER COMMENTS

Two Shareholders made a comment.

ADJOURNMENT

There being no further business to conduct, President Dolch adjourned the meeting at 10:12 a.m. and announced there would be an executive session following the meeting to discuss member issues.

EXECUTIVE SESSION SUMMARY

The Board met in Executive Session on, February 26, 2024, at 10:30 a.m., and took the following actions:

Mutual Eight Board of Directors approved the Executive Session Minutes of January 22, 2024.

1. No Legal Matters were discussed.
2. No Contracts were discussed.
3. Some Assessments / Delinquencies were discussed.
4. No Disciplinary Hearings occurred.

Attest, Sandy Weisenstein, Secretary
SEAL BEACH MUTUAL EIGHT
DK 02/26/24
Attachments

MUTUAL EIGHT EMAIL BLAST

If you would like to keep up with the Mutual Eight current information and events, please submit your email address to President Dolch. To be included in the Mutual Eight email blast, please email President Dolch at the email address provided with a subject line referencing your unit number:

m8emails@gmail.com

INSPECTOR MONTHLY MUTUAL 8 REPORT

MUTUAL: (8) Eight	INSPECTOR: Albert Armljo
MUTUAL BOARD MEETING DATE: FEBRUARY, 2024	

PERMIT ACTIVITY

UNIT #	DESCRIPTION OF WORK	GRF/CITY PERMIT	PERMIT ISSUE	COMP. DATE	CHANGE ORDER	RECENT INSPECTION	CONTRACTOR
184-E	REMODEL	BOTH	11/17/23	02/05/23	NONE	WAITING ON CHANGE ORDER	VICKERS
181-K	FLOORING	GRF	01/30/24	02/29/24	NONE		KARY'S CARPETS
189-D	FLOORING	GRF	01/15/24	02/29/24	NONE	Waiting On Final	KARY'S CARPETS
194-J	AC UNIT	BOTH	01/16/24	04/16/24	NONE	Waiting On Final	GREENWOOD
195-K	REMODEL	BOTH	11/06/23	06/30/24	NONE	Havent started	M&M RENOVATION
195-K	ABATEMENT	GRF	11/06/23	06/30/24	NONE	Havent started	M&M RENOVATION
197-I	REMODEL	BOTH	10/25/23	03/31/24	NONE	SKILIGHT SHAFT 01/18/24	MAMUSCIA CONSTRUCTION

ESCROW ACTIVITY

Unit #		PLI	NBO	FINAL	COE	ROF	
191-H		12/21/23	02/02/24	02/02/24	02/13/24		
195-L		02/16/24					
196-B		08/17/23					
201-K		01/31/24					

SHADED AREAS HAVE BEEN SIGNED OFF

NMI = New Member Inspection PLI = Pre-Listing Inspection NBO = New Buyer Orientation

CONTRACTS

CONTRACTOR	PROJECT
J&J LANDSCAPE OCTOBER 31, 2025	Landscaping & Irrigation
EMPIRE PIPE DECEMBER 31, 2025	Annual inspection
FENN MAY 31, 2026	Pest and rodent control services
Dr. Pest January 31, 2025	Bait station

SPECIAL PROJECTS/ REQUEST

195-L Repipe for sewer main line By BA Construction	
201-H ogan Warranty p-trap	
Fenn Bait station Cancelled 01/01/24	
Dr. Pest proposal in transition	
Fenn was Cancelled 01/01/24 from bait stations	

SHAREHOLDER AND MUTUAL REQUEST

178-G ISSUES WITH REPAIRS IN UNIT AFTER ROOF	
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INSPECTOR MONTHLY MUTUAL 8 REPORT

MUTUAL: (8) Eight

INSPECTOR: **Albert Armijo**

MUTUAL BOARD MEETING DATE: FEBRUARY, 2024

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PORTFOLIO SPECIALIST REPORT

February 2024

Election time is here!



If you wish to run for a director's position on the Mutual Board and be included on the ballot for your Mutual election, please see the staff in the Stock Transfer Office in the Administration Building window on the first floor for a candidate's application form.

Please see the 2024 GRF & Mutual Election and Annual Meeting Schedule in LW Weekly.

