

MUTUAL OPERATIONS

ADMINISTRATIVE SERVICES

Escape Tax Deposit

1 In order to avoid escaped property tax potentially due to the County Assessor's Office, funds in
2 the amount of \$4,000.00 will be withheld in escrow to cover the escaped property tax whenever a
3 unit/share of stock is sold or transferred. These funds will be held in a separate account from the
4 Withdrawal Inspection Deposit.

Document History

7 Adopted: 23 August 2021 Amended: 22 January 2024

9 **Keywords:** Mutual Eight Escape Tax Deposit