



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL EIGHT

SUMMARY REPORT

Monday, August 28, 2023

Action/Request			Person Responsible
1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of July 24, 2023 were approved by general consent of the board to stand approved as presented.			Mutual Board Portfolio Specialist
2. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds per detailed and dated resolutions, by consent calendar.			Mutual Board Finance
Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	
08/03/2023	\$13,020.00	J&J Landscaping (Invoice: multiple)	
08/04/2023	\$167,467.07	ACH-Direct Debit from multiple shareholders to US Bank Checking	
08/08/2023	\$66,846.67	US Bank Checking to US Bank Impound (Property Taxes)	
08/08/2023	\$100,155.10	US Bank Checking to GRF-US Bank Checking	
08/03/2023	\$13,020.00	J&J Landscaping (Invoice: multiple)	
3. <u>Unfinished Business – a</u> RESOLVED to approve the CINC Portal & Invoice Approval from GRF and “turn on” the following modules for CINC Director Portals: Calendars and Photos.			Mutual Board Mutual Admin. GRF Admin.
4. <u>Unfinished Business – b</u> RESOLVED to <u>deny</u> authorization to the GRF IT Department to provide Mutual Eight Board of Directors to have LWSB Mutual Eight email addresses as Mutual Eight Directors already have emails specifically for Mutual Business.			Mutual Board IT Department Mutual Admin. Portfolio Specialist



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5. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the months of June and July 2023.	Mutual Board Finance
6. <u>New Business – b</u> RESOLVED to exclude the report titled Homeowners Aging Report Excluding Prepaid from the monthly Financial Statement Board member packet as the delinquent aging report will continue to be reviewed and discussed in Executive Session as required by the Civil Code.	Mutual Board Mutual Admin. Finance GRF Admin.
7. <u>New Business – c</u> RESOLVED to have the Mutual Administration Director and Sr. Portfolio Specialist be available for all Mutual Eight Executive Sessions.	Mutual Board Mutual Admin.
8. <u>New Business – d</u> RESOLVED to approve the patio proposal for Unit 08-191H. Work to be done by Kress Construction at the shareholder's expense.	Mutual Board Phys. Property Building Inspector
9. <u>New Business – e</u> RESOLVED to propose a rule change by amending Article 2 – <u>Architectural Guidelines</u> , Section 2.5 – Skylights to Bathrooms or Kitchens, 2.8 – <u>Contractor Provisions</u> , renaming and amending 2.11 – <u>Pre-Demolition</u> to <u>Curbless "Roll-In" Showers</u> , renaming and amending 2.12 – <u>Demolition</u> to <u>Pre-Demolition and Demolition</u> , and renaming and amending 2.28 – <u>Roof Extensions</u> to <u>Gates</u> of the Rules and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.	Mutual Board Mutual Admin. Portfolio Specialist Physical Property Building Inspector
<u>Follow-Ups for Next Regular Board Meeting</u> <ol style="list-style-type: none"> Mutual Monthly Finances Consent Calendar Discuss and vote to ratify amending Article 2 – <u>Architectural Guidelines</u>, Section 2.5 – Skylights to Bathrooms or Kitchens, 2.8 – <u>Contractor Provisions</u>, 	Mutual Board Portfolio Specialist



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renaming and amending 2.11 – <u>Pre-Demolition</u> to <u>Curbless “Roll-In Showers</u> , renaming and amending 2.12 – <u>Demolition</u> to <u>Pre-Demolition and Demolition</u> , and renaming and amending 2.28 – <u>Roof Extensions</u> to <u>Gates</u> .	