



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL EIGHT

### SUMMARY REPORT

Monday, June 26, 2023

Action/Request			Person Responsible
<b>1. <u>Approval of Minutes – a</u></b> The Regular Meeting Minutes of April 24, 2023 were approved by general consent of the board to stand approved as presented.			Mutual Board Assistant Portfolio Specialist
<b>2. <u>Approval of Minutes – b</u></b> The Regular Meeting Minutes of May 22, 2023 were approved by general consent of the board to stand approved as presented.			Mutual Board Assistant Portfolio Specialist
<b>3. <u>Guest Speaker – a</u></b> RESOLVED to accept that the Board of Directors of Seal Beach Mutual Eight, upon a presentation of the Financial Statements as of December 31, 2022, for the year then ended, and the proposed Accountant's Report as submitted by CliftonLarsonAllen (CLA), hereby accepts the above-mentioned Financial Statements and reports therein, and authorize the President to sign the Management Representation Letter.			Mutual Board Finance
<b>4. <u>Building Inspector's Report – a</u></b> RESOLVED to approve Fenn Termite and Pest Control 3-Year contract from 2023-2026 at a cost not to exceed \$25,694.00. Funds to come from Pest Control and authorize President to sign any necessary documentation.			Mutual Board Finance Physical Property
<b>5. <u>Building Inspector's Report – b</u></b> RESOLVED to approve Fenn Termite and Pest Control 3-year contract from 2023-2026 for inspection & maintenance of 82 Rodent bait stations, at a cost of \$287.00 per month for 2023, \$328.00 per month for 2024, and \$328.00 per month for 2025. Funds to come from Pest Control and authorize the President to sign any necessary documentation.			Mutual Board Finance Physical Property
<b>6. <u>Consent Calendar – a</u></b> RESOLVED that the Board authorizes the following transfers of funds per detailed and dated resolutions, by consent calendar.			Mutual Board Finance
Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	
04/21/2023	\$36,032.50	Transfer from US Bank Checking to US Bank Non-Restr Money Mkt.	
04/24/2023	\$24,500.72	Transfer from Us Bank Impound (Property taxes) to US Bank Checking	



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL EIGHT

### SUMMARY REPORT

Monday, June 26, 2023

Action/Request			Person Responsible
4/28/2023	\$12,650.00	Payment to J&J Landscaping (Check # - 11835)	
5/08/2023	\$167,157.60	Transfer from ACH Direct Debit from Multiple Shareholders to US Bank Checking	
5/08/2023	\$92,776.00	Transfer from US Bank Checking to GRF-US Bank Checking	
5/12/2023	\$66,776.37	Transfer from US Bank Checking to US Bank Impound (Property Tax)	
5/22/2023	\$36,032.50	Transfer from US Bank Checking to US Bank Non-Restr. Money Mkt.	
5/28/2023	\$11,740.00	Payment to J&J Landscaping (Check # - 30008)	
<b>7. Unfinished Business – a</b> RESOLVED to ratify the Phone poll dated 6/1/2023 “RESOLVED to approve MJ Jurado to remove the old sidewalk and replace with new sidewalk at the end of Bldg. 196 Laundry room”. At a cost not to exceed \$6880.00, Funds to come from Infrastructure Reserves.			Mutual Board Finance Physical Property
<b>8. Unfinished Business – b</b> RESOLVED to Ratify the Phone poll dated 6/7/2023 “RESOLVED to approve unit 195-C to rent out his unit.”			Mutual Board Stock Transfer
<b>9. New Business – b</b> RESOLVED to approve that Mutual Eight authorizes the Board’s President and/or duly appointed Officer, to act on behalf of the Board, to execute the Notice of Intent to Withdraw.			Mutual Board Mutual Administration
<b>10. New Business – c</b> RESOLVED to deny that Mutual Eight continues to receive one hard copy of the various mutuals’ monthly minutes in their mailbox in the Mutual Workroom.			Mutual Board Mutual Administration
<b>11. New Business – d</b> RESOLVED to deny that the Mutual Eight Board of Directors authorize the Mutual Administration Department to release director contact information as requested.			Mutual Board Mutual Administration



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL EIGHT

### SUMMARY REPORT

Monday, June 26, 2023

Action/Request	Person Responsible
<b>12. New Business – e</b> RESOLVED to approve that Mutual Eight does not support or authorize the signing of the Property Tax Postponement Application from the State of California. The Mutual further authorizes the GRF Finance Department to notify the Board if a shareholder requests a Property Tax statement.	Mutual Board Finance
<b>13. New Business – f</b> RESOLVED to approve that the Mutual Eight Board of Directors reflect a “no” vote, a “yes” vote or an abstention in the meeting minutes.	Mutual Board Mutual Administration
<b>14. New Business – g</b> RESOLVED to approve, a commitment, by the Board of Directors of Mutual Eight, to help support the unified mission of the collective Mutuals of Leisure World Seal Beach, to ensure appointments are made to meet with GRF staff.	Mutual Board Mutual Administration Stock Transfer Finance
<b>15. New Business – h</b> RESOLVED that all board members of Mutual Eight Board of Directors sign the Code of Conduct and Code of Ethics 2023-2024.	Mutual Board Mutual Administration
<b>16. New Business – i</b> RESOLVED move to approve that Mutual Eight authorizes, that according to Procedure 08-7510-03 –Eligibility Requirements, if there is a question of financial eligibility; Mutual Eight will be contacted by the Stock Transfer Office in the event of a non-qualifying financial issue, and furthermore to send a letter to the Golden Rain Foundation to state that Procedure 08-7510-03– Eligibility Requirements, and all Mutual Eight Rules and Regulations and Procedures, are to be followed as written.	Mutual Board Mutual Administration Stock Transfer
<b>17. New Business – j</b> RESOLVED to approve MJ Jurado to replace and repair the Driveway area adjacent to Carport 97 at a cost not to exceed \$82,000.00 funds to come from Infrastructure Reserves and authorize the president to sign any necessary documentation.	Mutual Board Finance Physical Property
<b>Follow-Ups for Next Regular Board Meeting</b> <ol style="list-style-type: none"> <li>1. Mutual Monthly Finances- April, May, and June</li> <li>2. Consent Calendar</li> <li>3. CINC- Invite Guest Speakers</li> <li>4. Discuss and vote to send all permits received in Physical Property to be sent to Mutual Board for review and approval.</li> </ol>	Assistant Portfolio Specialist