



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL EIGHT

### SUMMARY REPORT

Monday, April 24, 2023

Action/Request			Person Responsible
<b>1. <u>Approval of Minutes – a</u></b> The Regular Meeting Minutes of March 27, 2023 were approved by general consent of the board to stand approved as presented.			Mutual Board Assistant Portfolio Specialist
<b>2. <u>Consent Calendar – a</u></b> RESOLVED that the Board authorizes the following transfers of funds per detailed and dated resolutions, by consent calendar.			Mutual Board Finance
Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	
03/20/2023	\$36,032.50	Transfer from US Bank Checking to US Bank Non-Restr Money Mkt.	
03/21/2023	\$15,000.00	US Bank Non-Restricted Money Mkt. To US Bank Checking	
3/21/2023	\$11,740.00	Payment to J&J Landscaping (Check # - 11823)	
3/24/2023	\$375,780.70	Payment to Orange County Tax Collector (Check # - 11818)	
4/05/2023	\$166,905.47	Transfer from ACH-Direct Debit from multiple Shareholders	
4/05/2023	\$98,502.67	Transfer from US Bank Checking to GRF-US Bank Checking	
4/06/2023	\$66,551.41	US Bank checking to US Bank Impound (Property Tax)	
<b>3. <u>New Business – a</u></b> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of March 2023.			Mutual Board Finance



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<b>4. <u>New Business – b</u></b> RESOLVED to approve the funds for the Annual Meeting luncheon, at a cost not to exceed \$400.00, funds to come from Miscellaneous funds.	Mutual Board Mutual Administration
<b>5. <u>New Business – c</u></b> RESOLVED to approve the funds for the Beautification Committee, at a cost not to exceed \$500.00, funds to come from Landscape.	Mutual Board Mutual Administration
<b>6. <u>New Business – d</u></b> RESOLVED to appoint Craig Jaunzemis, Jeri Dolch, Gary Southern, and Kathy Raymond to the Budget Committee. RESOLVED to ratify the decision “RESOLVED to accept the request from Ronald Kline Jr, owner, to rent his unit 190C in Mutual Eight” made in a phone poll dated 4/3/2023.	Mutual Board Finance
<b>7. <u>New Business – e</u></b> RESOLVED to cancel the May Monthly Board Meeting due to the Annual Election Meeting.	Mutual Board Mutual Administration
<b><u>Follow-Ups for Next Regular Board Meeting</u></b> <b>1. Mutual Monthly Finances</b> <b>2. Consent Calendar</b> <b>3.</b>	Assistant Portfolio Specialist