



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL EIGHT

### SUMMARY REPORT

Monday, March 27, 2023

Action/Request	Person Responsible																					
<p><b>1. <u>Approval of Minutes – a</u></b></p> <p>The Regular Meeting Minutes of February 27, 2023 were approved by general consent of the board to stand approved as stands.</p>	Mutual Board Assistant Portfolio Specialist																					
<p><b>2. <u>Consent Calendar – a</u></b></p> <p>RESOLVED that the Board authorizes the following transfers of funds per detailed and dated resolutions, by consent calendar.</p> <table><tr><th>Transfer/ Invoice Date</th><th>Amount</th><th>Originating/Destination Accounts or Payee</th></tr><tr><td>2/17/2023</td><td>\$15,000.00</td><td>US Bank Non-Restricted Money Mkt. To US Bank Checking</td></tr><tr><td>2/17/2023</td><td>\$36,032.50</td><td>US Bank Checking to US Bank Non-Restr. Money Mkt.</td></tr><tr><td>3/06/2023</td><td>\$165,394.10</td><td>ACH Direct Debit from multiple shareholders to US Bank Checking</td></tr><tr><td>3/06/2023</td><td>\$87,117.20</td><td>US bank Checking to GRF-US Bank Checking</td></tr><tr><td>3/7/2023</td><td>\$66,551.41</td><td>US Bank Checking to US Bank Impound (Property Taxes)</td></tr><tr><td>3/10/2023</td><td>\$350,000.00</td><td>US Bank Impound to US bank Checking</td></tr></table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	2/17/2023	\$15,000.00	US Bank Non-Restricted Money Mkt. To US Bank Checking	2/17/2023	\$36,032.50	US Bank Checking to US Bank Non-Restr. Money Mkt.	3/06/2023	\$165,394.10	ACH Direct Debit from multiple shareholders to US Bank Checking	3/06/2023	\$87,117.20	US bank Checking to GRF-US Bank Checking	3/7/2023	\$66,551.41	US Bank Checking to US Bank Impound (Property Taxes)	3/10/2023	\$350,000.00	US Bank Impound to US bank Checking	Mutual Board Finance
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<p><b>3. <u>Unfinished Business – a</u></b></p> <p>RESOLVED to ratify the proposed rule change by adding Section 2.38 – <u>Solar Panel System and Form</u> of the Rule and Regulation; the 28-day posting requirement has been met.</p>	Mutual Board Physical Property Mutual Administration																					
<p><b>4. <u>New Business – a</u></b></p> <p>RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check</p>	Mutual Board Finance																					



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registers, monthly general ledger and delinquent assessment receivable reports for the month of February 2023.	
<b>5. <u>New Business – b</u></b> RESOLVED to approve the CliftonLarsonAllen LLP Engagement Letter for the 2022 audit and authorize the President to sign any necessary documentation.	Mutual Board Mutual Administration
<b>6. <u>New Business – c</u></b> RESOLVED to appoint Accurate Voting Services as Mutual Eight's Inspectors of Election for the 2023-2024 Election of Directors.	Mutual Board Mutual Administration
<b>7. <u>New Business – d</u></b> RESOLVED to appoint Craig Jaunzemis, Jeri Dolch, Gary Southern, and Kathy Raymond to the Budget Committee.	Mutual Board Finance
<b>8. <u>New Business – e</u></b> Per the Mutual's Bylaws, Article IV, Section 7, I Mike Banfield Shareholder of Mutual Eight Unit 200J, intend to vote cumulatively for the Elections of Directors for the 2023-2024 term of office.	Mutual Board Mutual Administration
<b><u>Follow-Ups for Next Regular Board Meeting</u></b> <ol style="list-style-type: none"> <li><b>Mutual Monthly Finances</b></li> <li><b>Consent Calendar</b></li> <li></li> </ol>	Assistant Portfolio Specialist