



REGULAR MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL EIGHT

SUMMARY REPORT

Monday, February 27, 2023

Action/Request	Person Responsible
1. <u>Accepting Resignations and Appointments – a</u> RESOLVED to respectfully accept the resignation of Dorene Youngs as Secretary and Director from the Mutual Eight Board of Directors.	Mutual Board Mutual Administration
2. <u>Accepting Resignations and Appointments – b</u> RESOLVED to respectfully accept the resignation of Sandy Weisenstein as Chief Financial Officer from the Mutual Eight Board of Directors.	Mutual Board Mutual Administration Finance
3. <u>Accepting Resignations and Appointments – c</u> RESOLVED to appoint Sandy Weisenstein as Secretary to the Mutual 8 Board of Directors, effective immediately, for the remaining 2022-2023 term in office.	Mutual Board Mutual Administration
4. <u>Accepting Resignations and Appointments – d</u> RESOLVED to appoint Craig Jaunzemis as a Director to the Mutual 8 Board of Directors for the remaining 2022-2023 term in office.	Mutual Board Mutual Administration
5. <u>Accepting Resignations and Appointments – e</u> RESOLVED to appoint Craig Jaunzemis as Chief Financial Officer to the Mutual 8 Board of Directors, effective immediately, for the remaining 2022-2023 term in office.	Mutual Board Mutual Administration Finance
6. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of January 23, 2023 were approved by general consent of the board to stand approved as written.	Mutual Board Assistant Portfolio Specialist
7. <u>Building Inspector's Report – a</u> RESOLVED to approve the Roofing Standards contract for the re-roofing of buildings 198 and 178 at a cost not to exceed \$305,388.00. Funds to come from Roofing Reserves and authorize the President to sign any necessary documentation subject to review by GRF Physical Properties Department.	Mutual Board Physical Property Building Inspector Finance



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<p>8. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds per detailed and dated resolutions, by consent calendar.</p> <table><tr><th>Transfer/ Invoice Date</th><th>Amount</th><th>Originating/Destination Accounts or Payee</th></tr><tr><td>1/27/2023</td><td>\$36,032.50</td><td>US Bank Checking to US Bank Non-Restricted Money Mkt.</td></tr><tr><td>2/03/2023</td><td>\$12,380.00</td><td>J&J Landscaping Invoice #: Multiple, Check #: 11783</td></tr><tr><td>2/06/2023</td><td>\$165,272.77</td><td>ACH Direct Debit from multiple shareholders to US Bank Checking</td></tr><tr><td>2/06/2023</td><td>\$83,406.21</td><td>US Bank Checking to GRF- US Bank Checking</td></tr><tr><td>2/07/2023</td><td>\$66,672.69</td><td>US Bank Checking to US Bank Impound (Property Taxes)</td></tr></table>			Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	1/27/2023	\$36,032.50	US Bank Checking to US Bank Non-Restricted Money Mkt.	2/03/2023	\$12,380.00	J&J Landscaping Invoice #: Multiple, Check #: 11783	2/06/2023	\$165,272.77	ACH Direct Debit from multiple shareholders to US Bank Checking	2/06/2023	\$83,406.21	US Bank Checking to GRF- US Bank Checking	2/07/2023	\$66,672.69	US Bank Checking to US Bank Impound (Property Taxes)	Mutual Board Finance
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<p>9. <u>Unfinished Business – a</u> RESOLVED to ratify the proposed rule change by amending Section 2.17 – <u>Electrical</u> of the Rule and Regulations; the 28-day posting requirement has been met.</p>			Mutual Board Physical Property Mutual Administration																		
<p>10. <u>Unfinished Business – b</u> RESOLVED to ratify the proposed rule change by amending Section 4.17 – <u>Common Property Landscaping</u> of the Rule and Regulations; the 28-day posting requirement has been met.</p>			Mutual Board Physical Property Mutual Administration																		
<p>11. <u>Unfinished Business – c</u> RESOLVED to ratify the proposed rule change by amending Section 5.23.1 – <u>Vehicle Parking at unit</u> of the Rule and Regulations; the 28-day posting requirement has been met.</p>			Mutual Board Physical Property Mutual Administration																		



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12. <u>Unfinished Business – d</u> RESOLVED to ratify the proposed rule change by amending Section 17.3.1 – <u>Standard Major Appliance Maintenance / Replacement</u> of the Rule and Regulations; the 28-day posting requirement has been met.	Mutual Board Physical Property Mutual Administration
13. <u>Unfinished Business – e</u> RESOLVED to ratify the proposed rule change by amending Section 17.5.1 – <u>One – Year Warranty</u> of the Rule and Regulations; the 28-day posting requirement has been met.	Mutual Board Physical Property Mutual Administration
14. <u>Unfinished Business – f</u> RESOLVED to approve that the Mutual Eight Board of Directors approve the GRF Lease Agreement for Mutual Eight’s use of Trust Property, Lot E commencing January 1, 2023 to December 31 st , 2024. At a cost not to exceed an annual rent of \$1.00 per year and authorize the President to sign the lease agreement.	Mutual Board Finance Mutual Administration
15. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of January 2023.	Mutual Board Finance
16. <u>New Business – b</u> RESOLVED to propose a rule change adding Section 2.38 – <u>Solar Panel System and Form</u> of the Rule and Regulations and approve 28-day posting of notice of the proposed rule change. The proposed rule change will be considered by the board at the next scheduled meeting following review of any shareholder comments received.	Mutual Board Mutual Administration
<u>Follow-Ups for Next Regular Board Meeting</u> <ol style="list-style-type: none"> Mutual Monthly Finances Consent Calendar Discuss and vote to ratify amending Section 2.38 – <u>Solar Panel System and Form</u> 	Assistant Portfolio Specialist