



# REGULAR MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL EIGHT

### SUMMARY REPORT

Thursday, December 29, 2022

Action/Request	Person Responsible																								
<p><b>1. <u>Approval of Minutes – a</u></b>            The Regular Meeting Minutes of November 28, 2022, were approved by general consent of the board to stand as approved.</p>	Mutual Board Assistant Portfolio Specialist																								
<p><b>2. <u>Consent Calendar – a</u></b>            RESOLVED that the Board authorizes the following transfers of funds per detailed and dated resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><i>Transfer/ Invoice Date</i></th> <th style="text-align: center;"><i>Amount</i></th> <th style="text-align: center;"><i>Originating/Destination Accounts or Payee</i></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">11/17/2022</td> <td style="text-align: right;">\$14,176.00</td> <td>Invoice# multiple Check# 11743 Payor: J &amp; J Landscaping</td> </tr> <tr> <td style="text-align: center;">11/17/2022</td> <td style="text-align: right;">\$371,323.16</td> <td>Invoice# multiple Check#11733 Payee: Orange County Tax Collector</td> </tr> <tr> <td style="text-align: center;">11/21/2022</td> <td style="text-align: right;">\$35,040.67</td> <td>Transfer from US Bank Checking to US Bank Restricted Money Mkt.</td> </tr> <tr> <td style="text-align: center;">11/23/2022</td> <td style="text-align: right;">\$11,000.00</td> <td>Invoice# Sale of 192E Check#042747 Payor: Castlehead, Inc. Escrows</td> </tr> <tr> <td style="text-align: center;">12/05/2022</td> <td style="text-align: right;">\$161,477.79</td> <td>Transfer from ACH – Direct Debit from multiple shareholders to US Bank Checking</td> </tr> <tr> <td style="text-align: center;">12/05/2022</td> <td style="text-align: right;">\$78,536.18</td> <td>Transfer from US Bank Checking to GRF – US Bank Checking</td> </tr> <tr> <td style="text-align: center;">12/06/2022</td> <td style="text-align: right;">\$65,613.09</td> <td>Transfer from US Bank Checking to US Bank Impound (Property Taxes)</td> </tr> </tbody> </table>	<i>Transfer/ Invoice Date</i>	<i>Amount</i>	<i>Originating/Destination Accounts or Payee</i>	11/17/2022	\$14,176.00	Invoice# multiple Check# 11743 Payor: J & J Landscaping	11/17/2022	\$371,323.16	Invoice# multiple Check#11733 Payee: Orange County Tax Collector	11/21/2022	\$35,040.67	Transfer from US Bank Checking to US Bank Restricted Money Mkt.	11/23/2022	\$11,000.00	Invoice# Sale of 192E Check#042747 Payor: Castlehead, Inc. Escrows	12/05/2022	\$161,477.79	Transfer from ACH – Direct Debit from multiple shareholders to US Bank Checking	12/05/2022	\$78,536.18	Transfer from US Bank Checking to GRF – US Bank Checking	12/06/2022	\$65,613.09	Transfer from US Bank Checking to US Bank Impound (Property Taxes)	Mutual Board Finance
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<p><b>3. <u>New Business – a</u></b>            RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of November 2022.</p>	Mutual Board Finance																								



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<p><b>4. <u>New Business – b</u></b>            RESOLVED to ratify proposed rule change by amending Section 2.16 – <u>Plumbing</u> of the Rule and Regulations; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Physical Property Service Maintenance
<p><b>5. <u>New Business – c</u></b>            RESOLVED to ratify proposed rule change by amending Section 2.9 – <u>Washers and Dryers in Unit</u> of the Rule and Regulations; the 28-day posting requirement has been met.</p>	Mutual Board Mutual Administration Physical Property Building Inspector Service Maintenance
<p><b><u>Follow-Ups for Next Regular Board Meeting</u></b></p> <ol style="list-style-type: none"> <li><b>1. Mutual Monthly Finances</b></li> <li><b>2. Consent Calendar</b></li> <li><b>3. Discuss and vote to approve sending out the Opt-Out Notice to Mutual Eight Shareholders</b></li> </ol>	Assistant Portfolio Specialist