



MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL EIGHT

SUMMARY REPORT

Monday, November 22, 2021

| Action/Request | Person Responsible | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|---|--|---------------------|--------------|---|----------|-------------|--|----------|--------------|---|----------|-------------|--|----------|-------------|---|----------|-------------|--|----------|--------------|--|----------|-------------|--|----------|-------------|--|----------|-------------|--|----------|-------------|--|----------|-------------|--|-------------------------|
| <p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of October 25, 2021 were approved by general consent of the board to stand as written.</p> | Mutual Board Recording Secretary | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>2. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds per detailed and dated resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Transfer/ Invoice Date</i></th> <th style="text-align: left;"><i>Amount</i></th> <th style="text-align: left;"><i>Originating/Destination Accounts or Payee</i></th> </tr> </thead> <tbody> <tr> <td>09/21/21 & 09/23/21</td> <td>\$115,392.60</td> <td>Invoice# 29381 & 29384 Check# 11441 Payee Roofing Standards</td> </tr> <tr> <td>10/05/21</td> <td>\$90,360.64</td> <td>Transfer from US Bank Checking to GRF – US Bank Checking</td> </tr> <tr> <td>10/05/21</td> <td>\$148,009.73</td> <td>Transfer from ACH – Direct Debit from multiple shareholders to US Bank Checking</td> </tr> <tr> <td>10/06/21</td> <td>\$10,795.02</td> <td>Transfer from US Bank Restricted Money Mkt to US Bank Non-Restricted Money Mkt</td> </tr> <tr> <td>10/06/21</td> <td>\$59,920.12</td> <td>Transfer from US Bank Checking to US Bank Impound</td> </tr> <tr> <td>10/12/21</td> <td>\$80,000.00</td> <td>Transfer from US Bank Non-Restricted Money Mkt to US Bank Checking</td> </tr> <tr> <td>10/12/21</td> <td>\$117,992.60</td> <td>Transfer from US Bank Restricted Money Mkt to US Bank Non-Restricted Money Mkt</td> </tr> <tr> <td>10/15/21</td> <td>\$11,000.00</td> <td>Invoice# Sale of 196B Check# 038789 Payor Castlehead, Inc. Escrows</td> </tr> <tr> <td>10/21/21</td> <td>\$25,000.00</td> <td>Transfer from US Bank Non-Restricted Money Mkt to US Bank Checking</td> </tr> <tr> <td>10/21/21</td> <td>\$34,624.00</td> <td>Transfer from US Bank Checking to US Bank Restricted Money Mkt</td> </tr> <tr> <td>10/22/21</td> <td>\$11,000.00</td> <td>Invoice# Sale of 200B Check# 3264 Payor Januszka Group</td> </tr> <tr> <td>10/27/21</td> <td>\$20,000.00</td> <td>Transfer from US Bank Non-Restricted Money Mkt to US Bank Checking</td> </tr> </tbody> </table> | <i>Transfer/ Invoice Date</i> | <i>Amount</i> | <i>Originating/Destination Accounts or Payee</i> | 09/21/21 & 09/23/21 | \$115,392.60 | Invoice# 29381 & 29384 Check# 11441 Payee Roofing Standards | 10/05/21 | \$90,360.64 | Transfer from US Bank Checking to GRF – US Bank Checking | 10/05/21 | \$148,009.73 | Transfer from ACH – Direct Debit from multiple shareholders to US Bank Checking | 10/06/21 | \$10,795.02 | Transfer from US Bank Restricted Money Mkt to US Bank Non-Restricted Money Mkt | 10/06/21 | \$59,920.12 | Transfer from US Bank Checking to US Bank Impound | 10/12/21 | \$80,000.00 | Transfer from US Bank Non-Restricted Money Mkt to US Bank Checking | 10/12/21 | \$117,992.60 | Transfer from US Bank Restricted Money Mkt to US Bank Non-Restricted Money Mkt | 10/15/21 | \$11,000.00 | Invoice# Sale of 196B Check# 038789 Payor Castlehead, Inc. Escrows | 10/21/21 | \$25,000.00 | Transfer from US Bank Non-Restricted Money Mkt to US Bank Checking | 10/21/21 | \$34,624.00 | Transfer from US Bank Checking to US Bank Restricted Money Mkt | 10/22/21 | \$11,000.00 | Invoice# Sale of 200B Check# 3264 Payor Januszka Group | 10/27/21 | \$20,000.00 | Transfer from US Bank Non-Restricted Money Mkt to US Bank Checking | Mutual Board Finance |
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| <p>3. <u>Unfinished Business – a</u> RESOLVED to ratify amended Article XVII in the Rules and Regulations Section 17.6 – <u>PAYMENT OF STANDARD ITEMS</u> and Section 17.7 – <u>HI-BOY TOILET</u> the 28-day posting requirement has been met.</p> | Mutual Board Mutual Administration Recording Secretary Service Maintenance Finance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>4. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve</p> | Mutual Board Finance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |



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| <p>accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of October 2021.</p> | |
| <p>5. <u>New Business – c</u> RESOLVED to authorize Roseman Law APC to review 50-1645-4 - <u>Qualified Permanent Resident Agreement/ Application</u> and 50-XXXX-X - <u>Approval Co – Occupant Application</u>. At a cost not to exceed \$300.00. Funds to come from Legal and authorize the President to sign any necessary documentation.</p> | <p>Mutual Board Mutual Administration Portfolio Specialist Stock Transfer Finance</p> |
| <p>6. <u>New Business – d</u> RESOLVED to amend Article II- <u>ARCHITECTURAL GUIDELINES, Section 2.16 – Plumbing</u> in the Rules and Regulations on a preliminary basis until the 28-day posting period has been completed. The amendment will be ratified at the next scheduled meeting and take effect if the Board receives no comments.</p> | <p>Mutual Board Mutual Administration Recording Secretary Physical Property Building Inspector</p> |
| <p>7. <u>New Business – e</u> RESOLVED to amend Article XVII- <u>MAINTENANCE RESPONSIBILITY, Section 17.11 – Liability for Damage and Loss to Structure and/or Fixtures</u> in the Rules and Regulations on a preliminary basis until the 28-day posting period has been completed. The amendment will be ratified at the next scheduled meeting and take effect if the Board receives no comments.</p> | <p>Mutual Board Mutual Administration Recording Secretary Physical Property Building Inspector</p> |
| <p>8. <u>New Business – f</u> RESOLVED to approve the patio for unit 197-F. Work to be done by JB Constructions at the shareholder's expense.</p> | <p>Mutual Board Physical Property Building Inspector</p> |
| <p>9. <u>New Business – g</u> RESOLVED to approve the patio for unit 191-B. Work to be done by J&J Landscaping at the shareholder's expense.</p> | <p>Mutual Board Physical Property Building Inspector</p> |
| <p><u>Follow-Ups for Next Regular Board Meeting</u> 1. Mutual Monthly Finances 2. Consent Calendar</p> | <p>Recording Secretary</p> |



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| <p>3. Discuss and vote to ratify amended Article II in the Rules and Regulations Section 2.16 – <u>Plumbing</u></p> <p>4. Discuss and vote to ratify amended Article XVII in the Rules and Regulations Section 17.11 – <u>Liability for Damage and Loss to Structure and/or Fixtures</u></p> | |
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