



MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL EIGHT

SUMMARY REPORT

Monday, October 25, 2021

Action/Request	Person Responsible												
<p>1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of September 27, 2021 were approved by general consent of the board to stand as written.</p>	Mutual Board Recording Secretary												
<p>2. <u>Consent Calendar – a</u> RESOLVED that the Board authorizes the following transfers of funds per detailed and dated resolutions, by consent calendar.</p> <table border="1" data-bbox="203 945 1104 1129"> <thead> <tr> <th>Transfer/ Invoice Date</th> <th>Amount</th> <th>Originating/Destination Accounts or Payee</th> </tr> </thead> <tbody> <tr> <td>09/20/2021</td> <td>\$11,340.00</td> <td>J&J Landscaping (Invoice #: 1006915)</td> </tr> <tr> <td>09/21/2021</td> <td>\$34,624.00</td> <td>US Bank Checking to US Bank Restricted Money Mkt.</td> </tr> <tr> <td>09/30/2021</td> <td>\$11,000.00</td> <td>Castlehead, Inc. Escrows (Invoice #: Sale of 199C)</td> </tr> </tbody> </table>	Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	09/20/2021	\$11,340.00	J&J Landscaping (Invoice #: 1006915)	09/21/2021	\$34,624.00	US Bank Checking to US Bank Restricted Money Mkt.	09/30/2021	\$11,000.00	Castlehead, Inc. Escrows (Invoice #: Sale of 199C)	Mutual Board Finance
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<p>3. <u>Unfinished Business – a</u> RESOLVED to ratify amended Article II- <u>ARCHITECTURAL GUIDELINES, Section 2.31 – Filled Concrete Block and Footings</u> in the Rules and Regulations; the 28-day posting requirement has been met.</p>	Mutual Board Physical Property Building Inspectors Recording Secretary												
<p>4. <u>Unfinished Business – b</u> RESOLVED to ratify amended Article II- <u>ARCHITECTURAL GUIDELINES, Section 2.8 – Contractor Provisions</u> in the Rules and Regulations; the 28-day posting requirement has been met.</p>	Mutual Board Physical Property Building Inspectors Security Recording Secretary												
<p>5. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of September 2021.</p>	Mutual Board Finance												



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<p>6. <u>New Business – c</u> RESOLVED to adopt Procedure 08-7030-3 – <u>Returned Payment Fees</u> as written.</p>	<p>Mutual Board Mutual Administration Recording Secretary Stock Transfer</p>
<p>7. <u>New Business – d</u> RESOLVED to approve renewal of the annual General Counsel Attorney Retainer Program (GCARP) with Roseman Law, APC, effective immediately, at a cost not to exceed \$500.00 annually. Funds to come from legal and authorize the President to sign the necessary documentation.</p>	<p>Mutual Board Mutual Administration Finance</p>
<p>8. <u>New Business – e</u> RESOLVED to amend Article XVII- <u>MAINTENANCE RESPONSIBILITY, Section 17.6 – PAYMENT OF STANDARD ITEMS</u> and <u>Section 17.7 – HI-BOY TOILET</u> in the Rules and Regulations on a preliminary basis until the 28-day posting period has been completed. The amendment will be ratified at the next scheduled meeting and take effect if the Board receives no comments.</p>	<p>Mutual Board Service Maintenance Finance</p>
<p><u>Follow-Ups for Next Regular Board Meeting</u></p> <ol style="list-style-type: none"> 1. Mutual Monthly Finances 2. Consent Calendar 3. Discuss and vote to ratify amended Article XVII in the Rules and Regulations Section 17.6 – <u>PAYMENT OF STANDARD ITEMS</u> and Section 17.7 – <u>HI-BOY TOILET</u> 	<p>Recording Secretary</p>