



MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL EIGHT

SUMMARY REPORT

Monday, June 28, 2021

Action/Request	Person Responsible																																							
<p>1. <u>Approval of Minutes -a</u> RESOLVED, to approve the regular monthly meeting minutes of April 26, 2021, as printed.</p>	Mutual Board Recording Secretary																																							
<p>2. <u>Approval of Minutes -b</u> RESOLVED, to approve the Organizational meeting minutes of May 24, 2021, as printed.</p>	Mutual Board Recording Secretary																																							
<p>3. <u>Consent Calendar -a</u> RESOLVED to authorize the following transfers of funds per detailed and dated resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Transfer/ Invoice Date</i></th> <th style="text-align: left;"><i>Amount</i></th> <th style="text-align: left;"><i>Originating/Destination Accounts or Payee</i></th> </tr> </thead> <tbody> <tr> <td>01/18/21</td> <td>\$10,940.00</td> <td>Invoice# 1006962 Check#11290 Payee: J & J Landscaping</td> </tr> <tr> <td>04/05/21</td> <td>\$143,833.17</td> <td>Transfer from ACH- Direct Debit from multiple shareholders to US Bank Checking</td> </tr> <tr> <td>04/05/21</td> <td>\$64,168.48</td> <td>Transfer from US Bank Checking to GRF- US Bank Checking</td> </tr> <tr> <td>04/06/21</td> <td>\$58,403.65</td> <td>Transfer from US Bank Checking to US Bank Impound</td> </tr> <tr> <td>04/15/21</td> <td>\$34,624.00</td> <td>Transfer from US Bank Checking to US Bank Restricted Money Mkt</td> </tr> <tr> <td>04/19/21</td> <td>\$30,536.53</td> <td>Transfer from US Bank Impound to US Bank Checking</td> </tr> <tr> <td>04/20/21</td> <td>\$11,320.00</td> <td>Invoice# 1006746 & 1006754 Check# 11338 Payee: J & J Landscaping</td> </tr> <tr> <td>05/05/21</td> <td>\$86,651.82</td> <td>Transfer from US Bank Checking to GRF- US Bank Checking</td> </tr> <tr> <td>05/06/21</td> <td>\$144,591.68</td> <td>Transfer from ACH- Direct Debit from multiple shareholders to US Bank Checking</td> </tr> <tr> <td>05/06/21</td> <td>\$58,802.70</td> <td>Transfer from US Bank Checking to US Bank Impound</td> </tr> <tr> <td>05/13/21</td> <td>\$34,624.00</td> <td>Transfer from US Bank Checking to US Bank Restricted Money Mkt</td> </tr> <tr> <td>05/17/21</td> <td>\$10,940.00</td> <td>Invoice# 1006771 Check# 11350 Payee: J & J Landscaping</td> </tr> </tbody> </table>	<i>Transfer/ Invoice Date</i>	<i>Amount</i>	<i>Originating/Destination Accounts or Payee</i>	01/18/21	\$10,940.00	Invoice# 1006962 Check#11290 Payee: J & J Landscaping	04/05/21	\$143,833.17	Transfer from ACH- Direct Debit from multiple shareholders to US Bank Checking	04/05/21	\$64,168.48	Transfer from US Bank Checking to GRF- US Bank Checking	04/06/21	\$58,403.65	Transfer from US Bank Checking to US Bank Impound	04/15/21	\$34,624.00	Transfer from US Bank Checking to US Bank Restricted Money Mkt	04/19/21	\$30,536.53	Transfer from US Bank Impound to US Bank Checking	04/20/21	\$11,320.00	Invoice# 1006746 & 1006754 Check# 11338 Payee: J & J Landscaping	05/05/21	\$86,651.82	Transfer from US Bank Checking to GRF- US Bank Checking	05/06/21	\$144,591.68	Transfer from ACH- Direct Debit from multiple shareholders to US Bank Checking	05/06/21	\$58,802.70	Transfer from US Bank Checking to US Bank Impound	05/13/21	\$34,624.00	Transfer from US Bank Checking to US Bank Restricted Money Mkt	05/17/21	\$10,940.00	Invoice# 1006771 Check# 11350 Payee: J & J Landscaping	Mutual Board Finance
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<p>4. <u>Unfinished Business – a</u> RESOLVED to ratify amended Section 3.4.5.12 – <u>Patio Building Requirements and Specifications</u> in the Rules and Regulations; the 28-day posting period requirement has been met.</p>	Mutual Board Building Inspector Physical Property Stock Transfer Office																																							



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<p>5. <u>New Business – a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the months of April and May 2021.</p>	<p>Mutual Board Finance</p>
<p>6. <u>New Business – c</u> RESOLVED to authorize the shareholder/owner of unit 192-C to rent.</p>	<p>Mutual Board Mutual Admin Stock Transfer Office</p>
<p>7. <u>New Business – d</u> RESOLVED to approve the patio for unit 180-G. Work to be done by MP Construction at the shareholder’s expense.</p>	<p>Mutual Board Building Inspector Physical Property</p>
<p>8. <u>New Business – e</u> RESOLVED to amend Article II- <u>ARCHITECTURAL GUIDELINES</u> in the Rules and Regulations by adding to Section 2.16 – <u>Plumbing</u> on a preliminary basis until the 28-day posting period has been completed. The amendment will be ratified at the next scheduled meeting and take effect if the Board receives no comments.</p>	<p>Mutual Board Physical Property Building Inspector Portfolio Specialist Recording Secretary Stock Transfer Office</p>
<p>9. <u>New Business – f</u> RESOLVED to amend Article III- <u>PORCHES/GOLF CART PADS</u> in the Rules and Regulations by adding to Section 3.4.5.11 – <u>Patio Building Requirements and Specifications</u> on a preliminary basis until the 28-day posting period has been completed. The amendment will be ratified at the next scheduled meeting and take effect if the Board receives no comments.</p>	<p>Mutual Board Physical Property Building Inspector Portfolio Specialist Recording Secretary Stock Transfer Office</p>
<p>10. <u>New Business – g</u> RESOLVED to ratify the phone poll conducted on May 14, 2021, to approve the transfer of funds in the amount of \$27,603.00 from Operating Fund to Infrastructure Reserves.</p>	<p>Mutual Board Finance</p>



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<p>11. <u>New Business – h</u> RESOLVED to approve the contract with M.J. Jurado Inc. for repairing wall enclosure for trash container at Carport 101 North end, at a cost not to exceed \$3,400.00 and authorize the President to sign the necessary documentation.</p>	<p>Mutual Board Physical Property Building Inspector Finance</p>
<p>12. <u>New Business – i</u> RESOLVED to approve that Mutual Eight authorizes the Board’s President and/or duly appointed Officer, to act on behalf of the Board, to execute the Notice of Intent to Withdraw.</p>	<p>Mutual Board Stock Transfer Office Mutual Administration</p>
<p>13. <u>New Business – j</u> RESOLVED to deny that Mutual Eight continues to receive one hard copy of the various Mutuals’ monthly minutes in their MAILBOX in the Stock Transfer Office.</p>	<p>Mutual Board Portfolio Specialist Recording Secretary</p>
<p>14. <u>New Business – k</u> RESOLVED to approve that the Mutual Eight Board of Directors reflect a “no” vote, a “yes” vote or an abstention in the meeting minutes.</p>	<p>Mutual Board Portfolio Specialist Recording Secretary</p>
<p>15. <u>New Business – l</u> RESOLVED to approve that the Mutual Eight Board of Directors <u>will not authorize</u> the Mutual Administration Department to release all contact information as requested.</p>	<p>Mutual Board Mutual Administration Stock Transfer Office</p>
<p>16. <u>New Business – m</u> RESOLVED to approve that Mutual Eight does not support or authorize the signing of the Property Tax Postponement Application from the State of California. The Mutual further authorizes the GRF Finance Department to notify the Board if a shareholder requests a Property Tax statement, effective 2021-2022.</p>	<p>Mutual Board Finance Mutual Administration Stock Transfer Office</p>
<p>17. <u>New Business – n</u> RESOLVED to approve a commitment, by the Board of Directors of Mutual Eight, to help support the unified mission of the collective Mutuals of Leisure World Seal Beach, to ensure appointments are made to meet with GRF staff.</p>	<p>Mutual Board Mutual Administration Service Maintenance Physical Property Stock Transfer Finance Administration</p>



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<p>18. New Business – o RESOLVED to approve that the Directors of Mutual Eight accept and sign the Code of Conduct and Code of Ethics.</p>	<p>Mutual Board Portfolio Specialist Recording Secretary</p>
<p>19. New Business – p RESOLVED to approve Mr. C's Towing Agreement for the towing of vehicles when there is a violation of Mutual Policy, effective 2021-2022, and authorize the President to sign the agreement.</p>	<p>Mutual Board Security Portfolio Specialist</p>
<p><u>Follow-Ups for Next Regular Board Meeting</u></p> <ol style="list-style-type: none"> 1. Mutual Monthly Finances 2. Consent Calendar 3. Discuss and vote to ratify amended rule Section 2.6 - <u>Plumbing</u> 4. Discuss and vote to ratify amended rule Section 3.4.5.11 – <u>Patio Building Requirements and Specifications</u> 	<p>Recording Secretary</p>