



**MONTHLY BOARD OF DIRECTORS MEETING**  
**MUTUAL EIGHT**  
**SUMMARY REPORT**  
**Monday, April 26, 2021**

Action/Request	Person Responsible																														
<p><b>1. <u>Approval of Minutes</u></b>            The regular meeting minutes of March 22, 2021 were approved by general consent of the board to stand as written.</p>	Recording Secretary Mutual Board																														
<p><b>2. <u>Consent Calendar -a</u></b>            RESOLVED to authorize the following transfers of funds per detailed and dated resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="background-color: #D9D9D9;"><i>Transfer/ Invoice Date</i></th> <th style="background-color: #D9D9D9;"><i>Amount</i></th> <th style="background-color: #D9D9D9;"><i>Originating/Destination Accounts or Payee</i></th> </tr> </thead> <tbody> <tr> <td>03/11/2021</td> <td>\$11,000.00</td> <td>Sale of 203G – Payor: Castlehead, Inc. Escrows; Check# 036769</td> </tr> <tr> <td>03/09/2021</td> <td>\$305,000.00</td> <td>Transfer from US Bank Impound to US Bank Checking</td> </tr> <tr> <td>03/02/2021</td> <td>\$11,590.00</td> <td>Invoice# 1006724 &amp; 1006732 – Payee: J&amp;J Landscaping; Check# 11325</td> </tr> <tr> <td>02/18/2021</td> <td>\$10,940.00</td> <td>Invoice#1006703 – Payee: J&amp;J Landscaping; Check# 11306</td> </tr> <tr> <td>03/11/2021</td> <td>\$11,000.00</td> <td>Sale of 186C – Payor: The Januszka Group; Check# 1985</td> </tr> <tr> <td>03/25/2021</td> <td>\$34,624.00</td> <td>Transfer from US Bank Checking to US Bank Restricted Money Mkt</td> </tr> <tr> <td>03/05/2021</td> <td>\$142,968.19</td> <td>Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking</td> </tr> <tr> <td>03/08/2021</td> <td>\$57,937.44</td> <td>Transfer from US Bank Checking to US Bank Impound</td> </tr> <tr> <td>03/05/2021</td> <td>\$89,685.20</td> <td>Transfer from US Bank Checking to GRF-US Bank Checking</td> </tr> </tbody> </table>	<i>Transfer/ Invoice Date</i>	<i>Amount</i>	<i>Originating/Destination Accounts or Payee</i>	03/11/2021	\$11,000.00	Sale of 203G – Payor: Castlehead, Inc. Escrows; Check# 036769	03/09/2021	\$305,000.00	Transfer from US Bank Impound to US Bank Checking	03/02/2021	\$11,590.00	Invoice# 1006724 & 1006732 – Payee: J&J Landscaping; Check# 11325	02/18/2021	\$10,940.00	Invoice#1006703 – Payee: J&J Landscaping; Check# 11306	03/11/2021	\$11,000.00	Sale of 186C – Payor: The Januszka Group; Check# 1985	03/25/2021	\$34,624.00	Transfer from US Bank Checking to US Bank Restricted Money Mkt	03/05/2021	\$142,968.19	Transfer from ACH-Direct Debit from multiple shareholders to US Bank Checking	03/08/2021	\$57,937.44	Transfer from US Bank Checking to US Bank Impound	03/05/2021	\$89,685.20	Transfer from US Bank Checking to GRF-US Bank Checking	Mutual Board Finance
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<p><b>3. <u>Unfinished Business – a</u></b>            RESOLVED to approve the patio for unit 194-E. Work to be done by Los Al Builders, at the shareholder’s expense.</p>	Mutual Board Building Inspector Physical Property																														
<p><b>4. <u>New Business – a</u></b>            RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, an income and expense statement for the Mutual’s operating and reserve accounts, the check registers, monthly general</p>	Mutual Board Finance																														



# MONTHLY BOARD OF DIRECTORS MEETING

## MUTUAL EIGHT

### SUMMARY REPORT

**Monday, April 26, 2021**

<p>ledger and delinquent assessment receivable reports for the month of March 2021.</p>	
<p><b>5. <u>New Business – c</u></b>          RESOLVED to amend the motion from March 22, 2021 New Business Item C, to correct work to be done by M.J. Jurado to now read J&amp;J Landscaping. I move to approve the patio for unit 187-H. Work to be done by J&amp;J Landscaping at the shareholder’s expense.</p>	<p>Mutual Board          Building Inspector          Physical Property</p>
<p><b>6. <u>New Business – d</u></b>          RESOLVED to approve the contract with M.J. Jurado Inc. for repaving the road on the North side of carport 102, road between 102 &amp; 103, West side of 102 &amp; 103 and South side of 103 at a cost not to exceed \$33,601.40 and authorize the President to sign the necessary documentation.</p>	<p>Mutual Board          Building Inspector          Physical Property          Finance</p>
<p><b>7. <u>New Business – e</u></b>          RESOLVED to amend Article III- <u>PORCHES/GOLF CART PADS</u> in the Rules and Regulations by adding Section 3.4.5.12 – <u>Patio Building Requirements and Specifications</u> on a preliminary basis until the 28-day posting period has been completed. The amendment will be ratified at the next scheduled meeting and take effect if the Board receives no comments.</p>	<p>Mutual Board          Physical Property          Portfolio Specialist          Recording Secretary</p>
<p><b><u>Follow-Ups for Next Regular Board Meeting</u></b></p> <ol style="list-style-type: none"> <li><b>1. Mutual Monthly Finances</b></li> <li><b>2. Consent Calendar</b></li> <li><b>3. Discuss and vote to ratify amended Section 3.4.5.12 – <u>Patio Building Requirements and Specifications</u></b></li> </ol>	<p>Recording Secretary</p>