



MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL EIGHT

SUMMARY REPORT

Monday, January 25, 2021

Action/Request	Person Responsible															
<p>1. <u>Approval of Minutes</u> The Regular Monthly Meeting Minutes of December 28, 2020 were approved by general consent of the board as written.</p>	Recording Secretary															
<p>2. <u>Consent Calendar</u> RESOLVED that the Board authorizes the following transfers of funds per detailed and dated Resolutions, by consent calendar.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><i>Transfer/ Invoice Date</i></th> <th style="text-align: center;"><i>Amount</i></th> <th style="text-align: center;"><i>Originating/Destination Accounts or Payee</i></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">12/17/2020</td> <td style="text-align: center;">\$10,940.00</td> <td>Invoice #1006936 - Payee: J&J Landscaping</td> </tr> <tr> <td style="text-align: center;">12/22/2020</td> <td style="text-align: center;">\$20,000.00</td> <td>Transfer funds from US Bank Non-Restricted Money Mkt to US Bank Checking</td> </tr> <tr> <td style="text-align: center;">12/23/2020</td> <td style="text-align: center;">\$29,950.00</td> <td>Transfer funds from US Bank Checking to US Bank Restricted Money Mkt</td> </tr> <tr> <td style="text-align: center;">12/29/2020</td> <td style="text-align: center;">\$15,000.00</td> <td>Transfer funds from US Bank Checking to US Bank Restricted Money Mkt</td> </tr> </tbody> </table>	<i>Transfer/ Invoice Date</i>	<i>Amount</i>	<i>Originating/Destination Accounts or Payee</i>	12/17/2020	\$10,940.00	Invoice #1006936 - Payee: J&J Landscaping	12/22/2020	\$20,000.00	Transfer funds from US Bank Non-Restricted Money Mkt to US Bank Checking	12/23/2020	\$29,950.00	Transfer funds from US Bank Checking to US Bank Restricted Money Mkt	12/29/2020	\$15,000.00	Transfer funds from US Bank Checking to US Bank Restricted Money Mkt	Mutual Board Finance
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<p>3. <u>New Business - a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of December 2020.</p>	Mutual Board Finance															
<p>4. <u>New Business - c</u> RESOLVED to approve that Mutual Administration send out an Opt-Out Notice, allowing the shareholder to remove their name, property address, mailing address, and/or e-mail address from the membership list, per Civil Code §5220 Membership List Opt-Out.</p>	Mutual Board Stock Transfer Office Mutual Administration Portfolio Specialist															



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5. <u>New Business – d</u> RESOLVED to approve the patio as planned for unit 192-G. Work to be done by Mamuschia Construction, at the shareholder's expense.	Mutual Board Building Inspector Physical Property
<u>Follow-Ups for Next Regular Board Meeting</u> <ol style="list-style-type: none"> 1. Mutual Monthly Finances 2. Consent Calendar 3. Discuss no glass on the fire extinguisher – Laundry Room 204 4. Amend Rules and Regulations regarding smoking. 5. Amend Rules and Regulations regarding holiday and seasonal decorations. 	Recording Secretary