



MONTHLY BOARD OF DIRECTORS MEETING

MUTUAL EIGHT

SUMMARY REPORT

Monday, November 23, 2020

Action/Request			Person Responsible
1. <u>Approval of Minutes</u> RESOLVED to approve the regular meeting minutes of October 26, 2020 as presented.			Recording Secretary
2. <u>Consent Calendar</u> RESOLVED that the Board authorizes the following transfers of funds per detailed and dated Resolutions, by consent calendar.			Finance Mutual Board
<i>Date</i>	<i>Amount</i>	<i>Originating/Destination Accounts or Payee</i>	
9/15/2020	\$173,309.95	Roofing Standards (Invoice # 27765, 27764, 27763 A)	
9/15/2020	\$39,574.46	Roofing Standards and JB Wholesale Roofing Supplies (invoice # 27765 and 27763B)	
9/24/2020 9/25/2020	\$187,310.59	Roofing Standards (invoice # 22798, 277992, 27800, 27797, 27808)	
9/24/2020 9/25/2020	\$48,163.63	Roofing Standards and JB Wholesale Roofing Supplies (invoice # 27800 and 27808)	
9/30/2020	\$29,950.00	US Bank Checking/US Bank Restricted Money Mkt.	
10/5/2020	\$139,298.11	ACH-Direct Debit from Multiple Shareholders/ US Bank Checking	
10/5/2020	\$90,720.41	US Bank Checking/ GRF-US Bank Checking	
10/6/2020	\$211,000.00	Money Market Non-Restricted/ Checking/Operating	
10/6/2020	\$56,434.14	US Bank checking/US Bank Impound	
10/21/2020	\$11,590.00	J+J Landscaping (Invoice #100869 and 100866)	
10/30/2020	\$29,950.00	US Bank Non-Restricted Money Market/US Bank Restricted Money Mkt	



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10/30/2020	\$11,000.00	Castlehead Inc Escrows (Sale of 195C)	
11/5/2020	\$84,311.19	US Bank Checking/GRF-US Bank Checking	
11/6/2020	\$56,439.83	US Bank Checking/ US Bank Impound	
<p>3. <u>Unfinished Business – a</u> RESOLVED to amend resolution made on September 28, 2020, per legal advice, the 28-day posting period is not required. The License Agreement form will be executed for each shareholder when requesting approval for patio.</p>			Recording Secretary Portfolio Specialist Physical Property GRF Inspector Mutual Board
<p>4. <u>Unfinished Business- b</u> RESOLVED to approve the proposal for legal opinion regarding AB 3182 from Roseman Law, APC at a cost not to exceed \$390.00 and authorize the President to sign the necessary documentation. Funds to come from Legal.</p>			Mutual Administration Portfolio Specialist Mutual Board Finance
<p>5. <u>New Business - a</u> RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the mutual has its operating and reserve accounts, an income and expense statement for the Mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the months of October 2020.</p>			Mutual Board Finance
<p>6. <u>New Business – c</u> RESOLVED to approve the patio as applied for by unit 188-F. Work to be done by J. C. Kress & Co., at the shareholder's expense.</p>			Mutual Board GRF Inspector Physical Property
<p>7. <u>New Business – e</u> RESOLVED to approve the amendment to Section 3.2.1 of Article III-<u>Golf Cart Pads</u> to the Mutual Eight Rules and Regulations on a preliminary basis until the 28-day posting requirement has been completed. The additions will be ratified at the next scheduled meeting and take effect if the Board receives no comments.</p>			Recording Secretary Mutual Board Physical Property GRF Inspector
<p>8. <u>New Business- f</u> RESOLVED to approve the amendment to Exhibit "E"- <u>Fine Schedule</u> to the Mutual Eight Rules and Regulations on a preliminary basis until the 28-day</p>			Recording Secretary Mutual Board Physical Property



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<p>posting requirement has been completed. The additions will be ratified at the next scheduled meeting and take effect if the Board receives no comments.</p>	<p>GRF Inspector Member Resources & Assistant Liaison</p>
<p>9. New Business – g RESOLVED to approve to add Article 19 – <u>Leasing Rules and Regulations</u> by amending the Rules and regulations on a preliminary basis until the 28-day posting period has been completed. The amendment will be ratified at the next scheduled meeting and take effect if the Board receives no comments.</p>	<p>Recording Secretary Mutual Board Stock Transfer Office</p>
<p><u>Follow-Ups for Next Regular Board Meeting</u></p> <ol style="list-style-type: none"> 1. Mutual Monthly Finances 2. Consent Calendar 3. Security Guidebook – Guest Speaker Victor Rocha 4. Ratify Section 3.2.1 of Article III- <u>Golf Cart Pads</u> to the Rules and Regulations. 5. Ratify Exhibit “E”- <u>Fine Schedule</u> to the Rules and Regulations 6. Ratify Article XIX <u>Leasing Rules and Regulations</u> 7. Discuss and vote to amend uses of common space to Article III- <u>Architectural Guidelines</u> of the Rules and Regulations 	<p>Recording Secretary</p>