



MUTUAL EIGHT

SUMMARY REPORT

Monday, February 24, 2020

Action/Request			Person Responsible
1. Approval of Minutes-a RESOLVED to approve the Regular Meeting Minutes of January 27, 2020 as presented.			Recording Secretary
2. Approval of Consent Calendar RESOLVED that the Board authorizes the following transfers of funds per detailed and dated Resolutions, by consent calendar.			Finance
Transfer/ Invoice Date	Amount	Originating/Destination Accounts or Payee	
01/21/2020	\$14,457.27	US Bank Restricted Money Mark to US Bank Non-Restricted Money Market	
01/22/2020	\$29,950.00	US Bank Checking to US Restricted Money Market	
02/14/2020	\$15,000.00	Sale of 201G, Check Number 033092 (12,000.00 repair + \$3,000 tax deposits) Castlehead Escrow	
02/05/2020	\$11,000.00	Sale of 184 E, Check Number 33066 (\$8,000 repair + \$3000 tax deposits) Castelhead Escrow	
02/05/2020	\$132,472.22	ACH – Direct Debit from Multiple shareholders to US Bank Checking	
02/06/2020	\$55,211,10	US Bank Checking to US Bank Impound	
02/05/2020	\$79,652.61	US Bank Checking to GRF – US Bank Checking	
3. Unfinished Business- a RESOLVED to ratify all rescinded /posted policies rescind all the following policies except Policy 7525 – <u>Withdrawal Inspection Process Fee</u> , Policy 7530- <u>Withdrawal Inspection</u> , and Policy 7558.08- <u>Building Captain Policy</u> on a preliminary basis until the 28-day posting period is completed.			Mutual Board Recording Secretary
4. Unfinished Business- b RESOLVED to ratify the adopted/posted Rules and Regulations			Mutual Board Recording Secretary
5. Unfinished Business – c RESOLVED to approve that effective immediately Leisure World Decor are no longer permitted to do large remodel, in Mutual 8			Mutual Board Security



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<p>6. New Business – a RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year’s budget, statements prepared by the financial institutions where the mutual has its operating and reserve accounts, an income and expense statement for the mutual’s operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of January 2020.</p>	Finance
<p>7. New Business – b RESOLVED to authorize the president to sign the letter on behalf of Mutual #08 addressed to Roseman Law, APC that authorizes the law firm to release information to CliftonLarsonAllen, LLP, requested by the audit firm, to complete the 2019 financial audit.</p>	Mutual Administration Finance Mutual Board
<p>8. New Business – c RESOLVED to approve the tree trimming proposal for eight (8) trees at a cost not to exceed \$2,200. Funds to come from Landscape Extras.</p>	Mutual Board Finance
<p>9. New Business – d RESOLVED to approve no more than \$1800 for the luncheon for the Annual Meeting in May.</p>	Mutual Board Finance
<p>10. New Business – e RESOLVED to the Notice of Authorization to Close Escrow form.</p>	Mutual Board Finance Stock Transfer
<p>11. Follow-up Agenda Items for next month a. Consent Calendar b. Mutual Monthly Finances c. JULY meeting: RESOLVED to approve the Extended Patio Program as part of the Rules and Regulations, Article III Porches/Golf Cart Pads. Section 3.4 Patios, on a preliminary basis until the 28-day posting period is completed. This section of the Rules and Regulations will take effect at the next Board of Directors meeting if the board receives no comment.</p>	Recording Secretary