



MUTUAL EIGHT

SUMMARY REPORT

Monday, January 27, 2020

Action/Request			Person Responsible
1. Approval of Minutes-a RESOLVED to approve the Regular Meeting Minutes of December 23, 2019, as presented.			Recording Secretary
2. Approval of Minutes – b RESOLVED to approve the Special Meeting Minutes of November 15, 2019, as presented.			Recording Secretary
3. Approval of Consent Calendar RESOLVED that the Board authorizes the following transfers of funds per detailed and dated Resolutions, by consent calendar.			Finance
<i>Transfer/ Invoice Date</i>	<i>Amount</i>	<i>Originating/Destination Accounts or Payee</i>	
12/17/2019	\$16,040.47	US Bank Restricted Money Mkt. to US Bank Non-Restr. Money Mkt.	
12/24/2019	\$40,000.00	US Bank Non-Restr. Money Mkt. to US Bank Checking	
01/06/2020	\$132,879.14	ACH- Direct Debit from Multiple shareholders to US Bank Checking	
01/06/2020	\$71,325.99	US Bank Checking to GRF-US bank Checking	
01/06/2020	\$10,440.00	J&J Landscaping (Invoice #: 100717)	
01/07/2020	\$55,121.71	US Bank Checking to US Bank Impound	
4. New Business- a RESOLVED to acknowledge, per the requirements of the Civil Code Section 5500(a)-(f), a review of the reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the mutual has its operating and reserve accounts, an income and expense statement for the mutual's operating and reserve accounts, the check registers, monthly general ledger and delinquent assessment receivable reports for the month of December 2019.			Finance
5. New Business- b RESOLVED to approve to reinvest \$505,000 for six months CD (Certificate of Deposit) with US Bancorp Investment.			Finance



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6. New Business – c RESOLVED to accept the Roseman Proposal to restate the bylaws, at a cost not to exceed \$1,300.00. Funds to come from legal fees.	Finance Mutual Board
7. New Business – d RESOLVED to approve that Mutual 8’s attorney prepare the By-Laws Amendments to be placed on the 2020-2021 ballot.	Mutual Board Mutual Administration
8. New Business – e RESOLVED to approve the placement of the By-Laws Amendment on the 2020-2021 ballot.	Mutual Board Mutual Administration
9. New Business – f RESOLVED to approve that Mutual Administration send out an Opt-Out Notice, allowing the shareholder to remove their name, property address, mailing address, and/or email address from the membership list, per Civil Code <u>§5220</u> Membership List Opt Out.	Recording Secretary Mutual Board Mutual Administration
10. New Business – h RESOLVED to approve to send Mutual 8’s Patio Rules and Regulations to Mutual 8’s attorney for review.	Mutual Board
11. New Business – i RESOLVED to rescind all the following policies except Policy 7525 – <u>Withdrawal Inspection Process Fee</u> , Policy 7530- <u>Withdrawal Inspection</u> , and Policy 7558.08- <u>Building Captain Policy</u> on a preliminary basis until the 28-day posting period is completed.	Recording Secretary
12. New Business – j RESOLVED to adopt the new Rules and Regulations on a preliminary basis until the 28-day posting period is completed.	Recording Secretary
13. New Business – k RESOLVED to approve the tree trimming proposal for eight (8) trees at a cost not to exceed \$2,000.00. Funds to come from Landscape Extras.	Finance
14. Follow-up Agenda Items for next month <ol style="list-style-type: none"> a. Consent Calendar b. Mutual Monthly Finances 	Recording Secretary



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c. Purchase covers for bollards d. Discuss and vote to ratify all rescinded/posted Policies except <u>Withdrawal Inspection Process Fee</u> , Policy 7530- <u>Withdrawal Inspection</u> , and Policy 7558.08- <u>Building Captain Policy</u> . e. Discuss and vote to ratify adopted/posted Rules and Regulations. f. Discuss and vote to ban LW Décor from doing patio work.	