MINUTES OF THE REGULAR MONTHLY MEETING OF THE BOARD OF DIRECTORS SEAL BEACH MUTUAL EIGHT July 23, 2018

The Regular Meeting of the Board of Directors of Seal Beach Mutual Eight was called to order by President Thompson at 9:30 a.m. on Monday, July 23, 2018, in Conference Room B, following Shareholders Open Forum.

ROLL CALL

Present:	President Thompson, Vice President Berg, Chief Financial Officer Park, Secretary Dolch, Director Banfield and Advisory Director Kline
GRF Representative:	Mrs. Fekjar
Guests:	Fifteen Mutual Eight Shareholders
Staff:	Ms. Hopkins, Mutual Administration Director Mr. Swordes, Building Inspector Mrs. Aquino, Recording Secretary

INTRODUCTION

President Thompson welcomed the staff and guests to the meeting.

MINUTES

The June 25, 2018, Regular Minutes were approved by general consent of the Board as printed.

BUILDING INSPECTOR'S REPORT

Building Inspector Swordes updated the Board on Permit Activity; Escrow Activity; Contracts & Projects; Shareholder and Mutual Requests (attached).

Following questions, Inspector Swordes left at 9.45 a.m.

GRF Representative

GRF Representative Mrs. Fekjar, submitted her report (attached).

UNFINISHED BUSINESS

Following a discussion, and upon a MOTION duly made by Director Banfield and seconded by CFO Park, it was

RESOLVED, To approve the Roofing Schedule dated July 18, 2018 for the years 2019 through 2029 as follows:

UNFINISHED BUSINESS (continued)

> 2019: Buildings 179, 188, 201, 204, 2020: Buildings 178, 189, 191, 195, 2021: Buildings 182, 190, 199, 202, 205, 2022: Buildings 183, 184, 185, 187, 194; 2023, Buildings 177, 180, 192, 196, 198, 2024 – No Roofing, 2025, – No Roofing, 2026, Buildings 181, 186, 193, 197, 200, 2027 – No Roofing; 2028, Carports 92-96, 2029: Carports 97-103 (Exclude 102).

The MOTION passed.

Following a discussion, and upon a MOTION duly made by Secretary Dolch and seconded by Director Banfield, it was

> RESOLVED, To approve the Roofing Financial Analysis, summary as follows; 2019, $340,000.00; 2020, $340,000.00; 2021, $425,000.00; 2022, $425,000.00; 2023, $425,000.00; 2024, $0; 2025, $0; 2026, $425,000.00; 2027, $0; 2028, $175,000.00; 2029, $210,000.00; and 2030, $85,000.00.

The MOTION passed.

Following a discussion, and upon a MOTION duly made by CFO Park and seconded by Secretary Dolch, it was

> RESOLVED, To approve the authorization to open a new Checking or Money Market account for the roofing project.

The MOTION passed.

Following a discussion, and upon a MOTION duly made by CFO Park and seconded by President Thompson, it was

> RESOLVED, To approve the authorization to sell all bonds.

The MOTION passed with four "yes" votes (Thompson, Dolch, Park, Banfield) and one "no" vote (Berg).

Following a discussion, and upon a MOTION duly made by Secretary Dolch and seconded by CFO Park, it was

> RESOLVED, To approve the authorization to transfer BNY Mellon accounts to a new checking or Money Market account.

The MOTION passed with four "yes" votes (Thompson, Dolch, Park, Banfield) and one abstention (Berg).

UNFINISHED BUSINESS (continued)

Following a discussion, and upon a MOTION duly made by President Thompson and seconded by Director Banfield, it was

> RESOLVED, To approve the authorization to change investment strategies to Certificates of Deposit to benefit from rising interest rates.

The MOTION passed with four "yes" votes (Thompson, Dolch, Park, Banfield) and one abstention (Berg).

Following a discussion, and upon a MOTION duly made by Director Banfield and seconded by Secretary Dolch, it was

> RESOLVED, To amend Policy 7502.08 – Carport Regulations on a preliminary basis until the 30–day posting period is completed.

The MOTION passed.

Following a discussion, and upon a MOTION duly made by Secretary Dolch and seconded by Director Banfield, it was

> RESOVLED, To approve the June 25, 2018, Brightview Landscape services proposal to trim 40 trees, at a cost not to exceed $6,200.

The MOTION passed.

NEW BUSINESS

Following a discussion, and upon a MOTION duly made by Secretary Dolch and seconded by President Thompson, it was

> RESOLVED, To approve the request of the Shareholder in Unit 177–C, at Shareholders expense, to plant either a Blue Potato Tree, a Tea Myrtle Tree or an equivalent approved by BrightView Project Manager

The MOTION passed.

Following a discussion, and upon a MOTION duly made by Secretary Dolch and seconded by Vice President Berg, it was

> RESOLVED, To discuss improvements and costs allowed in Park 189 A–L and Park 204 A to time certain August 27, 2018, with adjacent shareholders.

The MOTION passed.

SECRETARY/CORRESPONDENCE

Secretary Dolch received several pieces correspondence.

CHIEF FINANCIAL OFFICER'S REPORT

Chief Financial Officer Park submitted his report (attached).

MUTUAL ADMINISTRATION

Mutual Administration Director Hopkins submitted her report (attached).

ANNOUNCEMENTS

NEXT MEETING Monday August 27, 2018 at 9:00 a.m. Building Five Conference Room B.

COMMITTEE REPORTS

There were no committee reports.

DIRECTORS COMMENTS

No Director comments were made.

SHAREHOLDER COMMENTS

No shareholder comments were made.

ADJOURNMENT

There being no further business to conduct, President Thompson adjourned the meeting at 11:01 a.m. and announced an Executive Session would follow to discuss member issues.

Attest, J. Dolch, Secretary
SEAL BEACH MUTUAL EIGHT
ka: 07/23/18
Attachments

RESOLUTIONS IN THE REGULAR MONTHLY MEETING June 25, 2018

7/23/18 RESOLVED, To approve the Roofing Schedule dated July 18, 2018 for the years 2019 through 2029 as follows; 2019: Buildings 179, 188, 201, 204, 2020: Buildings 178, 189, 191, 195, 2021: Buildings 182, 190, 199, 202, 205, 2022: Buildings 183, 184, 185, 187, 194; 2023, Buildings 177, 180, 192, 196, 198, 2024 – No Roofing, 2025, – No Roofing, 2026, Buildings 181, 186, 193, 197, 200, 2027 – No Roofing; 2028, Carports 92-96, 2029: Carports 97-103 (Exclude 102).

RESOLVED, To approve the Roofing Financial Analysis, summary as follows; 2019, $340,000.00; 2020, $340,000.00; 2021, $425,000.00; 2022, $425,000.00; 2023, $425,000.00; 2024, $0; 2025, $0; 2026, $425,000.00; 2027, $0; 2028, $175,000.00; 2029, $210,000.00; and 2030, $85,000.00

RESOLVED, To approve the authorization to open a new Checking or Money Market account for the roofing project.

RESOLVED, To approve the authorization to sell all bonds.

RESOLVED, To approve the authorization to transfer BNY Mellon accounts to a new checking or Money Market account.

RESOLVED, To approve the authorization to change investment strategies to Certificates of Deposit to benefit from rising interest rates.

RESOLVED, To amend Policy 7502.08 – Carport Regulations on a preliminary basis until the 30–day posting period is completed.

RESOVLED, To approve the June 25, 2018, Brightview Landscape services proposal to trim 40 trees, at a cost not to exceed $6,200.

RESOLVED, To approve the request of the Shareholder in Unit 177–C, at Shareholders expense, to plant either a Blue Potato Tree, a Tea Myrtle Tree or an equivalent approved by BrightView Project Manager.

RESOLVED, To discuss improvements and costs allowed in Park 189 A–L and Park 204 A to time certain August 27, 2018, with adjacent shareholders.

INSPECTOR MONTHLY MUTUAL REPORT

MUTUAL: (08) EIGHT

INSPECTOR: ROBERT SWORDES

MUTUAL BOARD MEETING DATE: JULY 23RD 2018

PERMIT ACTIVITY

UNIT #	DESCRIPTION OF WORK	GRF/CITY PERMIT	PERMIT ISSUE	COMP. DATE	CHANGE ORDER	RECENT INSPECTION	CONTRACTOR / COMMENTS
202 A	remodel	yes	07/19/17	03/31/18	no	2/8/18 final	Los Al Builders
184 E	central air	yes	12/14/17	04/30/18	no	1/30/18 final	Greenwood
182 i	windows, door	yes	01/26/18	04/21/18	no	4/21/18 final	Seaport
202 F	bath remodel	yes	02/21/18	05/05/18	no	5/14/18 final	Roberts
179 B	patio tile	yes	04/13/18	09/22/18	no	4/18/17 final	LW Décor
178 E	heatpump	yes	02/05/18	05/16/18	no	5/16/18 final	Greenwood
204 E	abatement of asbestos	GRF	04/17/18	04/23/18	no	4/24/18 final	PEA solutions
186 J	EZ access tub w/grab bar	yes	04/17/18	05/30/18	no	5/15/18 final	Nu Kote
194 H	4 retrofit windows by "Value"	yes	04/23/18	06/01/18	no	5/8/18 final	Swenman Company
204 E	bathroom remodel	yes	02/21/18	05/05/18	no	5/14/18 final	Roberts construction
204 E	flooring	GRF	05/01/18	05/10/18	no	5/14/18 final	Bixby Plaza Carpet&Flooring
177 J	EZ access tub w/grab bar	yes	04/16/18	05/26/18	no	5/16/18 final	Nu Kote
183 K	EZ access tub w/grab bar	yes	04/06/18	05/20/18	no	5/17/18 final	Nu Kote
199 F	EZ access tub w/grab bar	yes	05/04/18	06/15/18	no	5/23/18 final	Nu Kote
192 G	total remodel	yes	04/23/18	09/30/18	no	6/6/18 shear walls	Kress
192 G	total remodel	yes	04/23/18	09/30/18	no	6/18/18 pl/el/frame	Kress
198 A	microwave	yes	05/01/18	05/20/18	no	7/6/18 final	Real McCoy
205 F	heatpump/attic access/2.5ton	yes	07/10/18	10/11/18	no		Greenwood
194 A	windows/door/elec/stucco/dry	yes	01/31/18	04/30/18	no	5/8/18 final	Real McCoy
196 A	4 windows/one sliding door	yes	07/13/18	08/30/18	no		Seascape Enterprises
191 H	A/C 12,000 btu Fujitsu	yes	07/16/18	07/24/18	no		Alpine
184 F	carport cabinets	GRF	07/16/18	08/30/18	no		J & J Construction
186 J	kitchen remodel	yes	05/02/18	08/31/18	no		Los Al Builders

ESCROW ACTIVITY

UNIT #	NMI	PLI	NBO	FI	FCOEI	ROF	DOCUMENTS/COMMENTS
189 B		10/9/2017	03/05/18	3/22/2018	4/26/2018		
181 K		4/4/2018	04/12/18	4/12/2018	4/26/2018	6/18/2018	
200 G		11/16/2017	04/05/18	4/12/2018	4/25/2018	6/22/2018	
188 H		3/12/2018					
194 F		2/7/2018	05/15/18	5/22/2018	6/4/2018	6/15/2018	
191 A		2/27/2018	05/23/18	5/23/2018	6/7/2018	6/15/2018	
201 G		1/4/2018	05/30/18	5/31/2018	6/13/2018		
204 D		2/7/2018	06/01/18	6/1/2018	6/8/2018		
188 E		6/25/2018					
178 G		6/25/2018					
182 L		6/27/2018					
181 D		6/27/2018					

NMI = New Member Inspection PLI = Pre-Listing Inspection NBO = New Buyer Orientation
FI = Final Inspection FCOEI = Final COE Inspection ROF = Release of Funds

INSPECTOR MONTHLY MUTUAL REPORT

MUTUAL: (08) EIGHT

INSPECTOR: ROBERT SWORDES

MUTUAL BOARD MEETING DATE: JULY 23RD 2018

CONTRACTS

CONTRACTOR	PROJECTS
Brightview Landscape	Mutual gardening
So Cal Fire Protection	laundry room fire extinguishers
Empire Pipe and Supply	Mutual sewer cleaning
Fenn	termites and pest control

SITE VISITS

UNIT	REASONS
June 25th 179 F	concerns over refrigerator
June 26th 179 F	after several visits had new refer installed
June 27th	put in W.O at S.M for Edison lights 6 total that need to be fixed
July 2nd 178 D	check on unit for bugs
July 5th bldgs 204/205	fire inspections of all 24 units
July 6th bldgs 203/202	fire inspections of all 24 units
July 10th bldgs 189/184	fire inspections of all 24 units
July 11th bldgs 177/179	fire inspections of all 24 units
July 12th bldgs 185/186	fire inspections of all 24 units
July 13th bldgs 197/196	fire inspections of all 24 units
July 16th bldgs 198/190	fire inspections of all 24 units
July 17th bldgs 183/182	fire inspections of all 24 units
July 18th bldgs 180/181	fire inspections of all 24 units
July 19th bldgs 191/192	fire inspections of all 24 units
July 20th bldgs 200/201	fire inspections of all 24 units

Mutual 8 CFO Report – July 23, 2018

Operating activities: The Balance Sheet as of the end of June, 2018 shows the following amounts. The total assets of Mutual 8 are $4,986,245.38 with $2,354,584.28 in Restricted Reserves.

$204,722.00 of the Assets Held in Trust was proceeds from the sales of 3 units that did not belong to the Mutual 8 and were therefore remitted to the State of CA as "Unclaimed Property." That's why the total assets decreased by $144,052.46.

The total liabilities of the Mutual to date are $112,184.44. The Excess Income for the current year is $39,224.

Significant Expenses over budget (>$500.00) includes water consumption, legal fees, and Miscellaneous Services. The water usage increased from $4,743 in May to $9,455 in June.

The water usage is as follows for the last 6 months:

	January	February	March	April	May	June
Usage:	$4,953	$3,688	$5,306	$3,809	$4,743	$9,455

I was informed that the City installed new meters that are reading more accurately than prior to the new meters. Obviously the usage had been understated. The finance department is looking at an approximate increase of $5.00 per unit per month in 2019. Our budget will need to be adjusted according to this expectation for 2019.

The legal fees went up from $355 in May to $3,243 in June. We paid our attorney $3,243 in June. This amount will go up in the future because we have been asking our attorney for his legal advice and legal work.

The Miscellaneous Services were $941.34. They were $520 for fire extinguisher service, $390 for reserve study, and $31.34 for copy services. The Maintenance Replacements were $1,832 over the budget and replaced with Reserves. The Maintenance worked on four units and fixed two water heaters and two kitchen faucets. The Total expenses for the month were $125,796 of a budgeted $122,273.00.

2019 Budget: According to the Physical Property Inspector, Robert Swordes, we have to start our roofing installation in 2019. I think the reroofing is the first project we need to do by using our Reserve funds. Sheet #1 is the Reroofing Funds Analysis. We have funds to do this project by 2030. The board members will vote for this reroofing plan.

After we have done the roofing project, we may start working on the repiping project.

The finance department will provide us with the budget templates. We will fill out these templates so that we can complete the 2019 budget.

Investing activities: First we need to look at the economic index. The Prime Rate is going up every year.

	6/29/18	12/29/17	6/29/17	6/29/2015
Prime Rate:	5.00%	4.50%	4.25%	3.25%

The basic bond principle is that when the interest rate goes up, the bond values go down. Why, because nobody wants to buy the lower interest income bonds. Our bond market value is going down every year. To recover our premium we paid to get high yield bonds, we need to take an action soon. I believe it was right that our board members had decided not to purchase any bonds any more.

The total assets of the bond investment are as follows:

	12/31/2012	6/30/2018	Increase
Total assets:	$1,229,358.80	$1,244,244.22	$14,885.42

The assets have increased only $14,885.42 since 12/31/2012. This is too low. Please refer to the attached BNY Mellon Bond Account Summary (Sheet #2).

Case Study 1: There are two options whether we sell our bonds right away or hold them to the maturity date. I calculated these two options by using the June 30th bond account statement from the BNY Mellon.

All our bonds will be matured after 48 months which is 7/1/2022. We may net $1,197,399.06 after we pay $20,640.00 of broker fees for about 4 years. If we sold them on June 30, we could get $1,179,437.75. The difference is $17,961.31. If we invest our money into the CD, our total amount comes to $1,308,458.80 after 4 years. Therefore, we can get about $111,059.74 more in the CD investment than in the bond investment. The sheet #3 is the value difference between selling bonds now and holding to the maturity date.

Case Study 2: Let's review the attached investment comparison between the bond and the certificate of deposit (sheet #4). If we invest our money in the bond portfolio, we might earn about $51,000 of interest income after 3 years according to our portfolio broker e-mail. But if we invest our money in the Certificate of Deposit, we may earn $102, 555.00 after 3 years because the interest rate for the CD is now 3.0%. I think it is time to sell our bonds and invest the money from the bonds into the Certificate of Deposit.

The expense history for the infrastructure reserves for the last 2.5 years is as follows:

	2016	2017	Jan. – Jun., 2018	Average per year
Expenses:	$30,665.82	$5,172	$4,208	$16,018

- $16,018 = (30,665.82+5,172+4,208) ÷ (30 months) x (12 months)
- Sheet #5 is the Infrastructure Reserves Expense from 2016 to the end of June, 2018.

The 2018 budget shows that we are going to do the major painting after 7 years and do the major infrastructure after 3 years. Major items of the Infrastructure Reserves are Repiping and Concrete Driveways. We spent $5,172 of the Infrastructure Reserves in 2017 and have spent $4,208 of the Infrastructure Reserves as of June 30, 2018.

I will make an assumption that we will spend about $20,000 of infrastructure reserves annually for the coming 3 years. The balance of the infrastructure reserve funds as of June 30, 2018 is $520,464.87. If we invest this amount which we don't expect to use for the coming 3 years in August into the CD, we can earn $42,701.02 after 3 years. I don't see why we keep this money in the money market account which produces 0.75% of interest rate.

If we invest all of available money into the CD, we can earn about $152,694.67 after 3 years. I recommend that our board members think of this investment strategy.

Please let me know if you have any questions.

K.C. Park Keechul Park
CFO Mutual 8: park.keechul@sbcglobal.net and 562-296-8324

Sheet #1: Reroofing funds analysis

as of July 19, 2018

Year to install	6/1/2018	2019	2020	2021	2022	2023	2024-2025	2026	2027
Buidling Number	No roof to install	179, 188, 201, 204	178, 189, 191, 195	182, 190, 199, 202, 205,	183, 184, 185, 187, 194	177, 180, 192, 196, 198	No roof to install	181, 186, 193,197, 200	No roof to install
Number of Roof	0	4	4	5	5	5	0	5	0
Cost per roof	$0.00	$85,000	$85,000	$85,000	$85,000	$85,000	$0	$85,000	$0.00
Total cost per year	$0.00	$340,000.00	$340,000.00	$425,000.00	$425,000.00	$425,000.00	$0.00	$425,000.00	$0.00
Beginning balance in bank	$670,984.31	$1,796,985.90	$1,544,985.90	$1,292,985.90	$955,985.90	$618,985.90	$281,985.90	$457,985.90	$120,985.90
Contribution to reserves by end of the year	$51,333.31	$88,000.00	$88,000.00	$88,000.00	$88,000.00	$88,000.00	$176,000.00	$88,000.00	$88,000.00
Funds in BNY Mellon	$1,074,668.28								
Ending balance for Roofing reserves	$1,796,985.90	$1,544,985.90	$1,292,985.90	$955,985.90	$618,985.90	$281,985.90	$457,985.90	$120,985.90	$208,985.90

Year to install	2028	2029	2030						
Building Number	Carports 92, 93, 94, 95, 96	Carports 97, 98, 99, 100, 101, 103	Roof 203						
Number of Roof	5	6	1						
Cost per roof	$35,000.00	$35,000.00	$85,000.00						
Total cost per year	$175,000.00	$210,000.00	$85,000.00						
Beginning balance in bank	$208,985.90	$121,985.90	-$14.10						
Contribution to reserves by the end of the year	$88,000.00	$88,000.00	$88,000.00						
Ending balance in bank	$121,985.90	-$14.10	$2,985.90						

Sheet #2: BNY Mellon Bond Account Summary

as of July 19, 2018

	Par Value or Face Value	Unamortized Premium	Par Value Plus Unamortized Premium	Unrealized Gain (or Loss)	Tax exempt individual securities = Market value	Cash and money market balance	Total Assets
12/31/12	$540,000.00	$14,041.86	$554,041.86	$43,786.84	$597,828.70	$631,530.10	**$1,229,358.80**
12/31/13	$510,000.00	$8,719.84	$518,719.84	$32,715.96	$551,435.80	$685,633.47	$1,237,069.27
12/31/15	$1,065,000.00	$63,095.00	$1,128,095.00	$12,420.30	$1,140,515.30	$96,990.96	$1,237,506.26
12/31/16	$1,050,000.00	$78,543.29	$1,128,543.29	-$5,231.69	$1,123,311.60	$105,691.84	$1,229,003.44
12/31/17	$1,105,000.00	$81,629.20	$1,186,629.20	-$9,172.15	$1,177,457.05	$59,548.13	$1,237,005.18
2/28/18	$1,105,000.00	$83,689.71	$1,188,689.71	-$7,903.06	$1,180,786.65	$60,638.22	$1,241,424.87
3/31/18	$1,105,000.00	$85,391.21	$1,190,391.21	-$9,911.56	$1,180,479.65	$57,737.27	$1,238,216.92
4/30/18	$1,105,000.00	$82,260.43	$1,187,260.43	-$13,898.18	$1,173,362.25	$62,191.70	$1,235,553.95
5/31/18	$1,110,000.00	$80,306.52	$1,190,306.52	-$9,986.87	$1,180,319.65	$61,424.68	$1,241,744.33
6/30/18	$1,110,000.00	$77,128.80	$1,187,128.00	-$7,691.05	$1,179,437.75	$64,806.47	**$1,244,244.22**
	Will receive amount at a muturity date	**Will lose amount at a muturity date**	**Tax cost**		**If we sell bonds on this date, this amount will be paid**	**Cash and cash equivalents**	**Note: Difference after 5 and half years: $14,885.42**

Sheet #3: Value difference between selling bonds now and at the maturity date

as of July 20, 2018

	Bond Investment after bonds are matured								
Description	Par Value	Current Yield	Annual Interest Income	Monthly Interest Income	Duration period	Mo.	Total interest income	Total Value at the muturity date	Market Value as of June 30, 2018
San Diego Calif Pub Facs Fing Auth Wtr Rev	$20,000.00	5.00%	$1,000.00	$83.33	7/1/18-8/1/18	1	$83.33	$20,083.33	$20,057.80
LA Calif Convertin &Exhib Ctr Auth Lease Rev	$40,000.00	5.00%	$2,000.00	$166.67	7/1/18-8/15/18	1.5	$250.00	$40,250.00	$40,173.20
Ohio ST Dept Of Admin Svcs Cop	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-9/1/18	2	$416.67	$50,416.67	$50,281.00
Santa Clara Vy Calif Trasn Auth	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-6/1/19	11	$2,291.67	$52,291.67	$51,637.00
Santa Monica-Malibu CA Unif SC	$50,000.00	4.00%	$2,000.00	$166.67	7/1/18-7/1/19	12	$2,000.00	$52,000.00	$51,319.50
Tustin CA Unif Sch Dist Sch Facs	$50,000.00	4.00%	$2,000.00	$166.67	7/1/18-8/1/19	13	$2,166.67	$52,166.67	$51,418.00
Sacramento CA Wtr Revenue	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-9/1/19	14	$2,916.67	$52,916.67	$52,077.00
Illinois ST Fin Auth Revenue	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-1/1/20	18	$3,750.00	$53,750.00	$52,470.00
Marin CA Public Fing Auth Revenue	$25,000.00	4.00%	$1,000.00	$83.33	7/1/18-4/1/20	21	$1,750.00	$26,750.00	$26,076.00
San Diego Cnty Calif Wtr Auth	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-5/1/20	22	$4,583.33	$54,583.33	$53,198.50
Easy Bay CA Muni Utility Distw	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-6/1/20	23	$4,791.67	$54,791.67	$53,333.00
Contra Costa CA Wtr Dist Ref-Ser T	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-10/1/20	27	$5,625.00	$55,625.00	$53,847.00
Rhode Island ST Infrastructure	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-10/1/20	27	$5,625.00	$55,625.00	$53,560.00
George ST	$25,000.00	5.00%	$1,250.00	$104.17	7/1/18-2/1/21	31	$3,229.17	$28,229.17	$27,038.75

Unv Of Kentucky KY Gen Recpts Ser A	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-4/1/21	33	$6,875.00	$56,875.00	$54,208.50
City of Omaha NE	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-4/15/21	33.5	$6,979.17	$56,979.17	$54,280.50
San Diego CA Public Facs Fing	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-5/15/21	34.5	$7,187.50	$57,187.50	$54,847.00
Reedy Creek FL Impt Dist	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-6/1/21	35	$7,291.67	$57,291.67	$54,383.50
Washington ST Ctfs Partn Cops	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-7/1/21	36	$7,500.00	$57,500.00	$54,430.00
Okland CA Unif Schg Dist Alameda	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-8/1/21	37	$7,708.33	$57,708.33	$55,021.50
Honolulu City & Cnty HI Wstwtr	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-7/1/22	48	$10,000.00	$60,000.00	$55,751.50
Univ Of CA Revenues	$50,000.00	5.75%	$2,875.00	$239.58	7/1/18-5/15/19	10.5	$2,515.63	$52,515.63	$51,897.00
Iowa ST Fin Auth Hlth Facs Rev	$50,000.00	5.38%	$2,687.50	$223.96	7/1/18-8/15/19	13.5	$3,023.44	$53,023.44	$52,062.50
Univ of California CA Revenes	$50,000.00	5.00%	$2,500.00	$208.33	7/1/18-5/15/22	45.5	$9,479.17	$59,479.17	$56,069.00
Total	**$1,110,000.00**						**$108,039.06**	**$1,218,039.06**	**$1,179,437.75**
Note 1: At a maturity date, total amount we get is $1,218,039.06.							Subtotal	$1,218,039.06	
Note 2: Broker fees for 4 years is $20,640 (=48 months X $430/month)							Fees	$20,640.00	
Note 3: Net value is $1,197,399.06							**Total value**	**$1,197,399.06**	
Note 4: Bond amortization was not subtracted from the interest income.									
Note 5: Total amount if we sold all bonds as of June 30, 2018								$1,179,437.75	
Note 6: 3.0% interest income from CD for 36 months is $35,383.13 per year								$35,383.13	
Note 7: 8.84% interest income tax is $3,127.87								$3,127.87	
Note 8: Net interest income is $32,255.26 per year								$32,255.26	
Note 9: Total net interest income for 48 months is $129,021.05 (=$32,255.26 ÷ 12 months x 48 months)								$129,021.05	
Note 10: Total value is $1,308,458.80 (=$1,179,437.75 + $129,021.05)							Total value	$1,308,458.80	
							Difference	**$111,059.74**	Profit gain

Sheet #4: Investment comparison between the bond and CD

as of July 19, 2018

Investment	BNY Mellon Bond	US Bank CD	Chase Advisor Broker CD	Wells Fargo advisor broker CD
Amount	$1,250,000.00	$1,250,000.00	$1,250,000.00	$1,250,000.00
APY (Annual Percentage Yield)	1.40%	2.50%	3.00%	3.00%
Term	(3 years)	37 months	3 years	3 years
Annual interest income	$17,000.00	$31,250.00	$37,500.00	$37,500.00
8.84% income tax	(20 bonds are taxable)	$2,762.50	-$3,315.00	-$3,315.00
Net annual Interest income after tax	$17,000.00	$28,487.50	$34,185.00	$34,185.00
Amount after 3 years	**$51,000.00**	**$85,462.50**	**$102,555.00**	**$102,555.00**
	(after 3 years)	(after 3 years)	(after 3 years)	(after 3 years)
Sources	By e-mail on April 24	On July 19, 2018	On July 19, 2018	On July 19, 2018

Reserve Project	Roofing	Painting	Infrastructure	Total
Balances as of June 30, 2018	$1,752,985.92	$47,680.66	$520,464.87	$2,321,131.45
Available amount to invest in CD	$1,292,985.90	$47,680.66	$520,464.87	$1,861,131.43
Annual interest income with 3 %	$38,789.58	$1,430.42	$15,613.95	$55,833.94
8.84% interest income tax	$3,429.00	$126.45	$1,380.27	$4,935.72
Net interest income afte tax	$35,360.58	$1,303.97	$14,233.67	$50,898.22
Total interest income after 3 years	$106,081.74	$3,911.91	$42,701.02	**$152,694.67**

Note: We will be diversifying financial institutions for the purpose of the FDIC protection.

Sheet #5: Infrastructure Reserves Expense from 2016 to date

as of July 19

2016				2017				Jan. - Jun., 2018		
1/11	Clean 29 Sewer lines by Empire Pipe Cleaning	$1,806.00		6/23	Construct 4 vinyl fences by M.J. Jurado	$3,200.00		4/23	Laundry room block wall by M.J. Jurado	$3,108.00
1/11	Irrigation by John's Landscaping	$745.94		11/30	Sewer Pipe Cleaning by Empire Pipe Cleaning & Equipment	$1,972.00		6/11	Vinyl Wall by M.J. Jurado	$1,100.00
2/22	laundry room -coin boxes by SRO	$349.83								
4/12	Dryrot repairs by John M. Bergkvist	$8,913.33								
5/31	re-sod; irrigation repairs by John's Landscape	$7,139.75								
7/18	Replace concrete by M.J. Jurado	$5,580.00								
7/31	Meter box by SRO	$674.97								
8/23	Replace concrete by M.J. Jurado	$620.00								
8/23	Vinyl fencing by M.J. Jurado	$1,600.00								
9/19	Vinyl fencing by M.J. Jurado	$1,800.00								
12/30	Ran 29 building mainlines by Empire Pipe Cleaning and Equipment	$1,436.00								
	Total	**$30,665.82**				**$5,172.00**				**$4,208.00**

Note 1: The expense for the solar system in 2016 was not added to this calculation.

1008 Seal Beach Mutual No. Eight
Financial Statement Recap
06/30/2018

P.O. Box 2069
Seal Beach CA 90740

Jun Actual	Jun Budget		2018 Y-T-D Actual	2018 Y-T-D Budget
88,930	88,925	Carrying Charges	533,563	533,550
28,667	28,666	Reserve Funding	172,000	171,996
117,597	**117,591**	**Total Regular Assessments**	**705,563**	**705,546**
842	787	Service Income	4,590	4,722
2,612	1,486	Financial Income	12,014	8,916
4,553	2,409	Other Income	37,853	14,454
8,006	**4,682**	**Total Other Income**	**54,457**	**28,092**
125,603	**122,273**	**Total Mutual Income**	**760,020**	**733,638**
53,140	53,140	GRF Trust Maintenance Fee	312,092	318,840
12,645	9,469	Utilities	56,978	56,814
3,881	2,203	Professional Fees	14,333	13,218
19,557	21,003	Outside Services	110,160	126,018
7,907	7,792	Taxes & Insurance	47,433	46,752
28,667	28,666	Contributions to Reserves	172,000	171,996
125,796	**122,273**	**Total Expenses Before Off-Budget**	**712,996**	**733,638**
(193)	**0**	**Excess Inc/(Exp) Before Off-Budget**	**47,024**	**0**
1,283	0	Depreciation Expense	7,801	0
(1,476)	**0**	**Excess Inc/(Exp) After Off-Budget**	**39,224**	**0**
		Restricted Reserves		
502	0	Appliance Reserve Equity	20,698	0
2,250	0	Painting Reserve	47,681	0
7,333	0	Roofing Reserve	1,752,986	0
249	0	Emergency Reserve Equity	12,755	0
14,317	0	Infrastructure Reserve	520,465	0
24,651	**0**	**Total Restricted Reserves**	**2,354,584**	**0**

Mutual Administration Director's Report
July 2018 Election Results Term 2018-2019

Mutual	# of Units	# of Estates at time of Election	Total # of Ballots Received	Total % of Members Voting	Total Votes Cast for Write-in Candidates Who Accepted Nomination	Total Votes Cast for Abstention Only	Total Votes Cast for Quorum Only
ONE	844	21	423	51%	0	1	0
TWO	864	25	410	48%	0	6	7
THREE	432	16	199	47%	0	6	2
FOUR	396	10	215	55%	0	3	2
FIVE	492	9	218	45%	0	2	15
SIX	408	9	214	53%	0	2	1
SEVEN	384	18	209	57%	0	4	1
EIGHT	348	7	190	55%	0	1	2
NINE	384	5	194	51%	0	1	1
TEN	276	No election this year; annual meeting only					
ELEVEN	312	5	200	65%	0	2	0
TWELVE	452	12	207	47%	72	9	1
FOURTEEN	328	5	229	70%	0	7	4
FIFTEEN	502	22	327	68%	0	4	8
SIXTEEN	60	2	31	53%	0	0	0
SEVENTEEN	126	7	79	66%	0	0	3

Mutual	President	GRF Directors
ONE	Saundra Luther-Stark	Richard Stone Leah Perrotti
TWO	Sandy Esslinger	Paul Pratt Paula Snowden
THREE	Carol Ginthner	Linda Stone
FOUR	Bob Slater	Marsha Gerber
FIVE	Dr. Betty Coven	Wayne Gould
SIX	Mary Granger	Susan Hopewell
SEVEN	Sue Rotter	Kathleen Rapp
EIGHT	Camille Thompson	Suzanne Fekjar
NINE	Debra Schnaufer	Antonio Dodero
TEN	Ruthann Arlart	Ronde Winkler
ELEVEN	Geoff Davies	Irma Heinrichs
TWELVE	Richard Carson	
FOURTEEN	Lee Melody	Barry Lukoff
FIFTEEN	Jackie Dunagan	Robert Crossley
SIXTEEN	Al Grenrock	
SEVENTEEN	Cathy Gassman	Perry Moore

President's Report MU08
July 2018

So many nice items and events to report from Mutual Eight:

- Great Annual Meeting with over 96 shareholders attending. The luncheon was tasty and new Board Members were introduced after the votes were tallied. We were able to serve some staff from GRF who help us all the time like our inspectors and that was nice too.
This is an annual event to see neighbors, conduct business of the Mutual and have lunch! Fourth Monday of May. Memorial Day can change the date. Stay tuned!

Board of Directors for 2018-2019 are

Camille Thompson	President
Ruth G. Berg	Vice President
KC Park	CFO/Treasurer
Jeri Dolch	Secretary
Mike Banfield	Physical Property

Thank the 55% of our membership who voted last election. We need all of you to vote.

- Introduction of a Hotline to call for all problems, repairs. Creates a paper trail and immediate referral to vendors who are part of helping us solve problems . Please use the Hotline Phone # to ask for help, repairs, problems, carports, laundry rooms, landscaping issues etc. Please give KEY PERMISSION with the message and your repairs will be faster.

562- 804- 5503

You can call 24 hours a day and we will refer your call to correct person within 24 hours. You don't have to wait until the 'office' is open!!

- Fire Safety Inspections (first round) end on Friday , July 27, 2018. There is a definite improvement in insurance coverages, patio clutter and overall condition of units. If you did not have insurance or didn't

show us insurance, had an issue with the inspection , Physical Property Inspector will be sending letters to all those units. We will have a special letter sent for lack of insurance within a month. Since **no** insurance coverage of liability is **not** complying with the Occupancy Permit and our policy 7701.08, there will be consequences this year for NOT CARRYING LIABILITY INSURANCE. Don't call the BOD with your policy. You will have to answer to the letter from Administration. We will not be handling each situation one on one. Follow directions from the letter you will receive next month. Most shareholders comply.

- Thank all of you who selected and/or are watering your new tree! Special thanks to Mari Ann, Tracy and Cynthia, Young, Joanne, Lance and Trudy, Jan, Lynn , Nina, Priscilla (sp), Eleanor, Jimmy , Frances and me, Camille. We all watered extra for 3 weeks and now can water one time per week extra. We planted about 13 new trees at locations where they were taken out in the past few years. We will order trees again at the next Town Hall meeting in late fall. Bright View planted Rosebuds, Crape Myrtles and a Tea Myrtle out on Northwood, African Tulip. Australian WIllows, Mexican Sycamore at all parts of Mutual.

Bright View may be solving their problems with our turf. We have seven different types of grass and a lot of breaking pop up sprinklers. I think the go cart racer in the large mowing machine has slowed down. He kept losing his team and then the program failed. You know what I mean if you have seen the result. Call the **HOTLINE with complaints 562-804-5503.** Bright View has to hear the complaint. The Bright View Arborist Team is excellent. Their tree trimming is very good. They will be back to trim another 40 trees in two months and hopefully another 20 trees in late fall, especially the Fruitless Mulberrys. This adds up to 110 trees out of 350 in two years. The large trees must be trimmed. And all these older Brazilian Peppers are also requiring a strong trim to preserve their limbs. We have had one large Ash branch fall on El Dorado and two large Brazilian Pepper branches come down at 193 south. This is a direct result of lack of trimming during the last ten years of Board of Director priorities. Trees are a priority for safety and wealth of the Mutual. Trees are not intellectual ideas; they are a part of our assets and liabilities. Again, the turf and grass crew have to step up to the plate and stay there. The tree crew is good and very reasonable in price.

Speaking of complaints- I need to remind shareholders that our governing system is quite clear in the California Corporate Codes (CA CC #7210). Our attorney reminded us of this important part of law when we had the first survey be distributed in the late fall. Now we have another questionnaire being circulated. These are first amendment rights- to discuss and dissseminate and act on issues. **But, actions, authorities, activities are always lead by BODirector resolutions and defined scope of activities from the BOD for all members of the Mutual.**

> "The activities and affairs of the corporation shall be exercised under the direction of the board."

If it's a Board resolution or letter or survey, it will be identified as such. I had calls about, "Who are these people? Is this the BOD letter?" "What is this all about?" "When did the Board start.....?"
You should be able to tell a Board of Directors document by a signature, a date stamp or a resolution/policy. Please call if you have questions about a document being circulated and especially when you are asked to sign something. We need to change our bylaws to adapt to new ideas if need be. This is the slow, legal way to help our Mutual. A real vote of everyone eligible is preferred by most Mutual shareholders. We are still trying to have portions of bylaws ready for a Town Hall meeting this fall. Let me know if you want to help!!

Finally, we have one budget concern that is out of our control and is depressing. The Water DIstrict gave us a new water meter recently. All of Leisure World, all 6602 units and 9000 plus residents are

ON ONE METER!

Our water bill doubled with the new meter and will remain twice as high from now ongoing. Expect our monthly assessment to go up for water alone. We will figure out how to pay until the next financial year begins but water will raise our assessments, I promise. Keep tuned in to this distressing fact. Can we conserve more water? Generally we are conservation minded here in LW. So, there are some areas where landscape water has ended up in the gutter for decades. Some areas have improved. Bright View has improved areas already in 10 months. But there are areas that are just wrong from the beginning.

-Finally, the Board of Directors changed the meeting time to 9:00 AM on the fourth Monday for 30 minutes of Open Forum and the actual meeting starts at 9:30 AM. It has been working out well for open forum discussion time. It's our time to listen and act more like a workshop for issues.

Please come by with ideas and issues in your area and overall for the entire Mutual.

Board of Directors Meeting
Fourth Monday of the Month
NEW PLACE- Bldg 5 (Physical Property) Room C on the first floor, no elevator, in the back, past the Cafe.
NEW TIME 9 AM Open Forum
9:30AM Business Meeting begins.

Love to see you.

Golden Rain Street Sweeping- last Wednesday of the month on all Trust or name streets. Please park in your carport the evening before the last Wednesday. Or park in non Trust areas.

Landscape Day is always Thursday until Fall. They can start on Wednesdays also and have spilled over until Fridays. We have 26 acres of garden areas, turf and beautiful Plazas.

Have a great month. Thanks for being great neighbors!

Mutual Eight Roofing Plan

Year	Buildings
2019	179, 188, 201, 204
2020	178, 189, 191, 195
2021	182, 190, 199, 202, 205
2022	183, 184, 185, 187 194
2023	177, 180 192, 196, 198
2024	no reroofing
2025	no reroofing
2026	181, 186, 193, 197, 200
2027	no reroofing
2028	Carports 92-96
2029	Carports 97-103 (exclude 102)

MUTUAL OPERATIONS

SHAREHOLDER REGULATIONS

Carport Regulations - Mutual Eight

A. Carport Use

1. Carports are to be used for parking of self-propelled land vehicles in operating condition. Any stored items in the carports must be completely contained in the carport cabinets except as permitted in paragraph 4 below.

2. Current fire regulations prohibit the storage of fuel oil or any combustible material in the carport areas.

3. All vehicles, when parked in the carports, must be headed in. When parked, vehicles shall not extend beyond the edge of the roof drip line of the carport. Property, including secondary storage facilities, shall not interfere with the shareholder's vehicle fitting under the edge of the carport roof drip line. This may require removal of secondary storage facilities at owner's expense even if the secondary storage facilities have been approved by the Board and meet the design of this regulation.

4. The following property may be stored or used as storage under upper cabinets:

    a. One bicycle, tricycle, folding shopping cart, hand cart, and stepladder of up to 8 feet, or, a combination of three such items; or
    b. An enclosed 100+ gallon garden type container having dimensions of not less than approximately 23" x 24" x 50" and which shall be opaque and of a neutral earth tone color; or,
    c. Secondary storage cabinets as described in Section E; or,
    d. Bypass sliding doors as described in Section F.

    Other property including motorcycles, motor bikes, mopeds, electric carts, bicycles, tricycles, etc., must not be parked between self-propelled vehicles because that would infringe upon another occupant's vehicle space.

5. Carports are for the use of Mutual Eight Shareholders and Registered Co-occupant. Use by anyone else is prohibited. Passenger vehicles are to be parked heading in, and shall be licensed and insured in compliance with Department of Motor Vehicles regulations. They shall also exhibit a current and valid Golden Rain Foundation identification decal issued by the Golden Rain Foundation and have current DMV registration tags. "

B. Carport Assignments

1. Carport assignments are controlled by the Mutual Corporation and a record of assignments is kept in the Stock Transfer Office of the Golden Rain Foundation.

2. Resident shareholders who want to change carport assignments must obtain the Mutual Board of Directors' approval so the change can be recorded in the Stock Transfer Office.

3. The request for carport re-assignment, if approved, is only temporary, and is valid only

(June 18)

so long as both participating parties agree to the temporary change. One party determining to withdraw from the agreement may do so as may the successor owner of that party's apartment. The Mutual Corporation retains, at all times, the authority to revoke and cancel this temporary change of carport assignment, at its discretion. The re-assignment of carport spaces, herein provided, will automatically become null and void in the event of a sale of the stock representing either apartment, with absolutely no exceptions to the rules herein provided.

4. Carport space may not be rented to or used by anyone who is not a resident shareholder of Mutual Eight.

D. Oil Spills on Carport Floor or Street

1. In accordance with Seal Beach Municipal Code 9.20.010, any vehicle leaking oil, antifreeze, or any other hazardous material is prohibited from parking in a Mutual carport or on a Mutual street or driveway.

    a. Kitty litter may not be used to cover hazardous materials and may not be disposed of in any Mutual trash container.

    b. All hazardous waste materials, including kitty litter, must be disposed of at an Orange County Approved Hazardous Waste site.

    c. Resident shareholders or guests who ignore this Municipal Code may be subject to fine and/or having their vehicle towed at their expense.

E. Secondary Carport Storage Cabinets

This has been developed in an effort to improve the appearance of the community and enhance property values by providing for and making uniform, the appearance of secondary (lower) cabinets.

1. Shareholders are permitted to have a secondary carport storage cabinet installed beneath their existing cabinet at the shareholder's expense, with the approval of the Mutual Eight Board of Directors and Building Inspector and obtaining the appropriate permit from the Physical Property Department before the cabinets are installed. If a cabinet is installed without permit or not in conformity with this standard design and specified materials, the cabinet shall be removed at the expense of the shareholder.

2. Shareholder shall use a standard design approved by Mutual Eight.

3. The dimensions of the lower, secondary cabinet must conform to the dimensions of the upper cabinet. The lower cabinet doors and hardware must align with the doors and hardware of the upper cabinet. The depth of the lower, secondary storage cabinet must not exceed the depth of the concrete shelf. Width must match the width of the upper cabinet.

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MUTUAL OPERATIONS

SHAREHOLDER REGULATIONS

Carport Regulations - Mutual Eight

4. Exterior paint and hardware must match the existing, standard upper cabinet.
5. The shareholder is responsible for maintaining and repairing any damage to his/her carport cabinet.

6. Secondary cabinets are a non-standard addition. If a subsequent owner does not want the secondary cabinet, the seller must remove the secondary cabinet and restore the area to original condition at seller's (shareholder's) expense.
7. Due to the vulnerability to damage from vehicles being parked in front of the secondary cabinet, no electricity will be installed inside the secondary cabinet. Any electrical charging station allowed by California Civil Code Section 4745, as may be amended from time-to-time, shall be contained in the upper cabinet or elsewhere as may be practical and permitted by law and applicable codes in effect.

8. Installation of secondary cabinets shall not exempt the shareholder from the requirement that vehicles parked in the carport stall shall not extend beyond the drip line of the roof and gutters.

9. Installation of secondary cabinets replaces the shareholder's permission to store a bicycle or tricycle, folding cart, and ladder outside of the standard cabinets.

10. Only treated wood purchased through the Property Management Department or treated by an approved contractor with the wood being approved by the Building Inspector.

Materials:

a. Door panels, end and sides, 3/4" sanded plywood handy panels, good one side or better; exterior grade.

b. Top and floor, 1/2" sanded plywood panels, good one side or better, exterior grade

c. Framing and center strip for hinges, 2" x 4"

d. Strips for hinges, 1" x 4"

~~e. Front edge of floor finished with 3/4" plywood strip~~

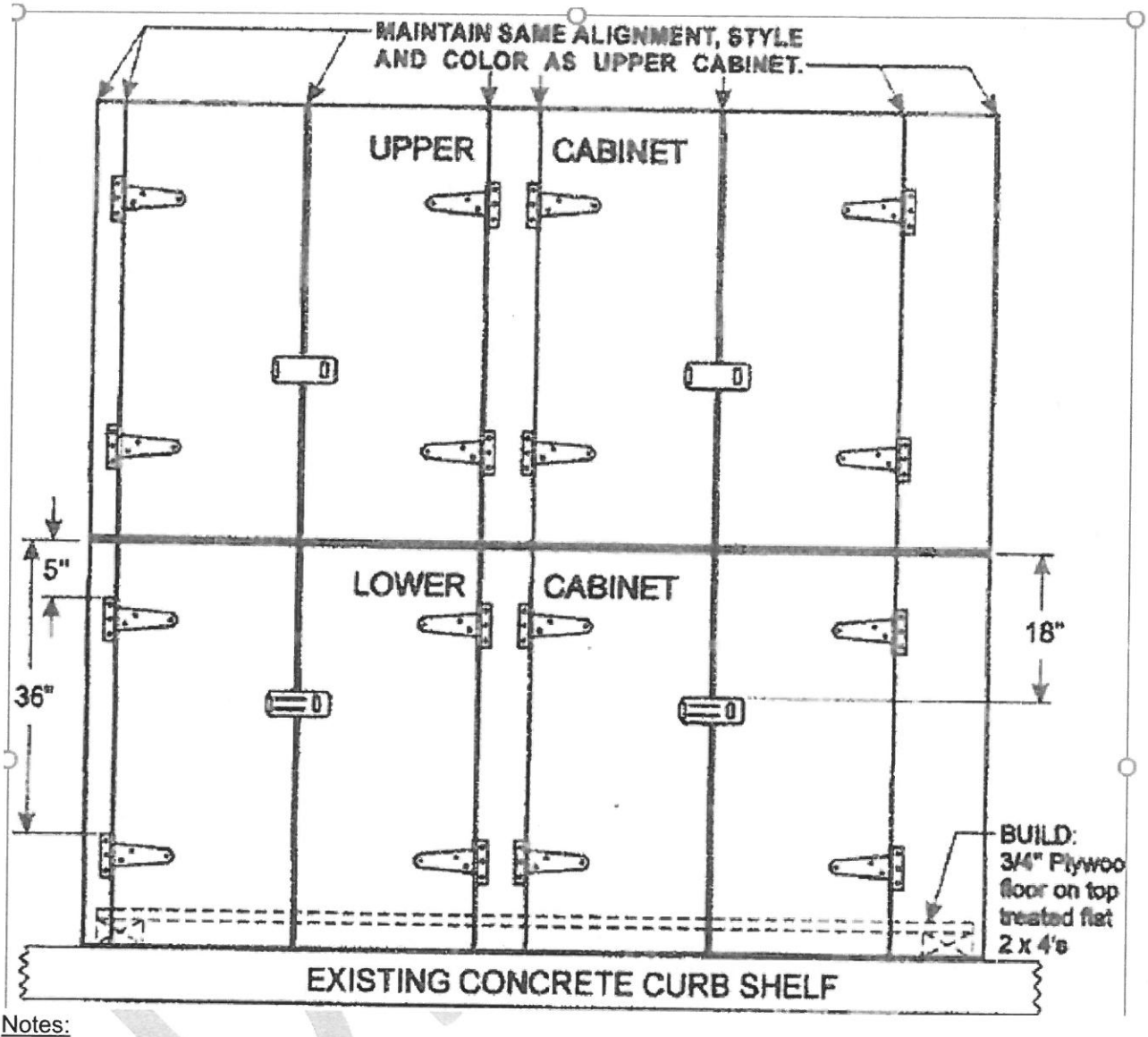
f. Floor shall sit firmly upon treated 2" x 4" boards

~~g. Concrete wheel stop 30" from curb shelf~~ **Four foot plastic stop adjusted for vehicle measurements and may be required by Mutual Directors per individual site.**

MUTUAL OPERATIONS

SHAREHOLDER REGULATIONS

Carport Regulations - Mutual Eight



Notes:

1. Lower cabinet will vary from 46 ½" to 48" in height. Build accordingly
2. Lower cabinet front must be flush with existing concrete curb shelf
3. Block all areas between upper and lower cabinet to prevent rodent intrusion.
4. Install 4' long standard size wheel stop and secure with two 5/8" Zinc plated Hex head bolts and Zinc plated Fender washers, use appropriate concrete anchors.
   (solid plastic stops are preferable) Adjust distance for specific vehicle.

Materials (or equivalent)

1. HASP = Masterlock No. 704DOF – Big Paint Store $6.50 ea.
2. HINGES = Stanley, SKU-218272 Heavy Duty Gate Hinge – Hardware Source -$2.49 ea
3. Use quality ¾" exterior plywood on front doors and sides with the same or better finish as the top cabinets and calk where needed.
4. Prime and paint all visible surfaces, inside and out.
5. All lumber, including plywood, must be treated for insects and rot.

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MUTUAL OPERATIONS

SHAREHOLDER REGULATIONS

Carport Regulations - Mutual Eight

~~**F. Secondary Carport Sliding Bypass Sliding Doors**~~

~~This has been developed in an effort to improve the appearance of the community and enhance property values by providing for and making uniform the appearance of secondary (lower) sliding doors.~~

1. ~~Shareholders are permitted to have secondary carport storage areas behind sliding bypass doors beneath their existing cabinet at the shareholder's expense, with the approval of the Mutual Eight Board of Directors and the Building Inspector and obtaining the appropriate permit from the Physical Property Department before the sliding bypass doors are installed. If bypass sliding doors are installed without permit or not in conformity with this standard design and specified materials, the doors and hardware shall be removed at the expense of the shareholder.~~

2. ~~Shareholders shall meet the standard design contained in this regulation.~~

3. ~~The dimensions of the lower sliding bypass doors must conform to and align with the length of the upper cabinet and the centerline of the two sets of doors shall align with the center post of the upper cabinet doors. (Note: This is not the true center of the cabinet because the upper doors are offset.)~~

4. ~~Exterior paint must match the existing, standard upper cabinet.~~

5. ~~The shareholder is responsible for maintaining and repairing any damage to his/her carport's sliding bypass doors.~~

6. ~~Sliding bypass doors are a non-standard addition. If a subsequent owner does not want the secondary storage unit, the seller must remove the secondary unit and restore the area to original condition at seller's (shareholder's) expense.~~

7. ~~Due to the vulnerability to damage from vehicles being parked in front of the secondary sliding bypass doors, no electricity will be installed inside the space under the upper cabinets. Any electrical charging station allowed by California Civil Code Section 4745, as may be amended from time-to-time, shall be contained in the upper cabinet or elsewhere as may be practical and permitted by law and applicable codes in effect.~~

8. ~~Installation of secondary sliding bypass doors shall not exempt the shareholder from the requirement that vehicles parked in the carport stall shall not extend beyond the drip line of the roof and gutters.~~

9. ~~Installation of secondary sliding bypass doors replaces the shareholder's permission to store a bicycle or tricycle, folding cart, hand cart, and ladder or large container outside of the standard cabinets.~~

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MUTUAL OPERATIONS

SHAREHOLDER REGULATIONS

Carport Regulations - Mutual Eight

10. ~~Only wood treated for insects and rot and purchased through the Service Maintenance Department, or, treated for insects and rot by an approved contractor with the wood treatment being approved by the Building Inspector may be used.~~

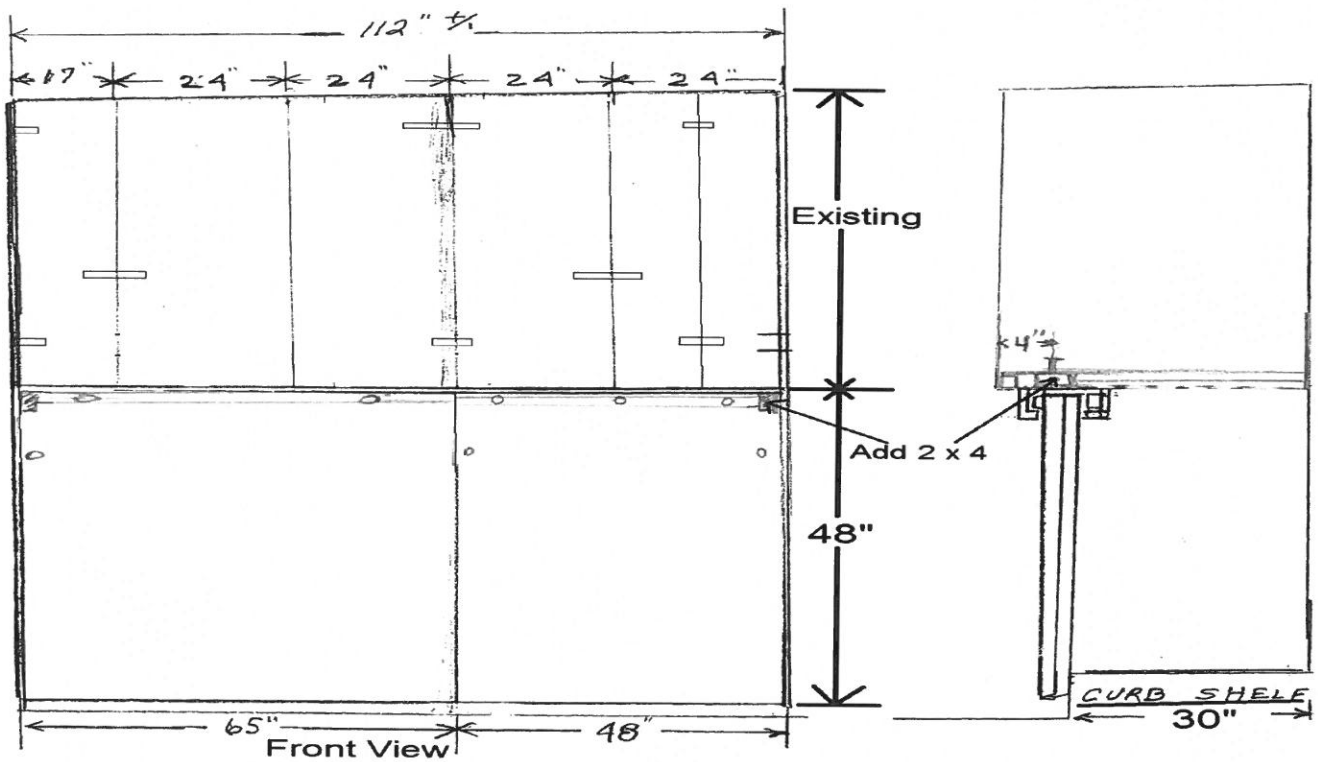
~~Materials:~~

a. ~~Door panels, end and sides, ¾" sanded plywood handy panels, good one side or better, exterior grade.~~
~~Sliding door (1) 48" x 65"~~
~~Sliding door (2) 48" x 50"~~
~~Sides (2) 30" x 48"~~
~~Framework 2" x 4" x 112"~~

b. ~~Concrete wheel stop approximately 30" from curb shelf. Exact measurement shall be determined by the individual vehicle to be parked in the space. Curb may be waived with Physical Property Committee's written permission.~~

c. ~~Overhead bypass frame, rail, and hanging hardware shall be of sufficient strength and design to support the weight of the doors. Hang overhead frame from 2" x 4" run 4" back from front edge, parallel with front, between 2" x 4"s under overhead cabinets.~~

d. ~~2" x 4" framework shall be of cedar or treated wood.~~



(June 18)

MUTUAL OPERATIONS

SHAREHOLDER REGULATIONS

Carport Regulations - Mutual Eight

Violation	1st	2nd and Subsequent
1. Assigned Parking Space or restricted parking Space	25.00	25.00
2. Blocking Crosswalk (not applicable to Mutual Eight)	25.00	25.00
3. Expired or Invalid State Vehicle Registration*	50.00	50.00
4. Flat Tires	Fix-It	25.00
5. "For Sale" sign on Vehicle	20.00	20.00
6. Handicap Parking without Placard or Handicap ID Displayed	100.00*	200.00
7. Hazardous Materials Leaking	50.00	50.00
8. Limited Time Parking	20.00	20.00
9. Maintenance or Repair	25.00	25.00
10. No Valid GRF Vehicle Decal or Parking Permit Displayed	20.00	20.00
11. Parked on Sidewalk or Grass	25.00	25.00
12. RED ZONE: Bus Stop	25.00	25.00
13. RED ZONE: Fire Hydrant	100.00	200.00
14. RED ZONE: Mail Box (not applicable to Mutual Eight)	25.00	25.00
15. RV or VUFR - Generator Running 8pm – 8am		50.00
16. RV or VUFR - Jack Support: None or Inadequate	50.00	50.00
17. RV or VUFR Parked Over 72 (Seventy-Two) Hours on TRUST STREET	40.00	40.00
18. Washing any vehicle on Trust Property (except Car Wash areas)	20.00	20.00
19. Washing a Non-resident Vehicle at Car Wash	20.00	20.00

* Fine will be waived on first offense if placard and/or paperwork that was current at time of Citation is presented. The Security Services Director has the right to waive the first offence fine if needed paperwork is presented to them.

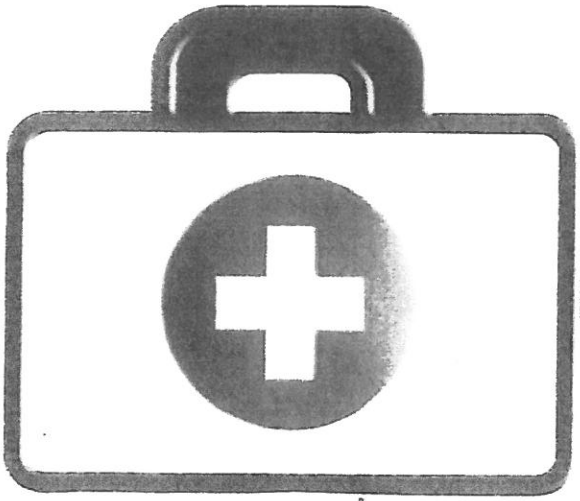
MUTUAL ADOPTION

EIGHT: 02-25-80

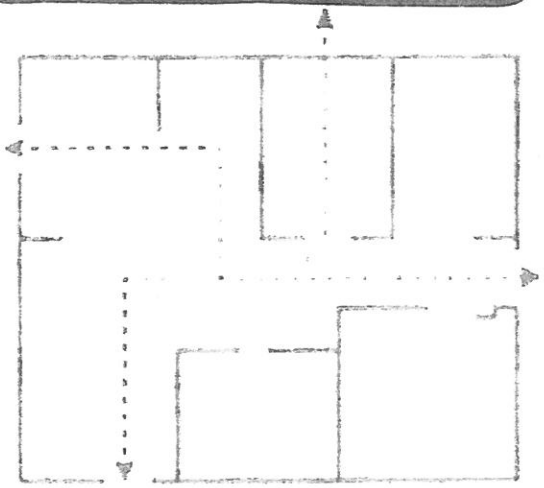
AMENDMENTS

09-23-90, 09-24-01, 10-27-03, 03-22-04, 11-22-04, 01-22-07, 11-24-08, 02-23-15, 7-25-16, 09-26-16, 6-25-18

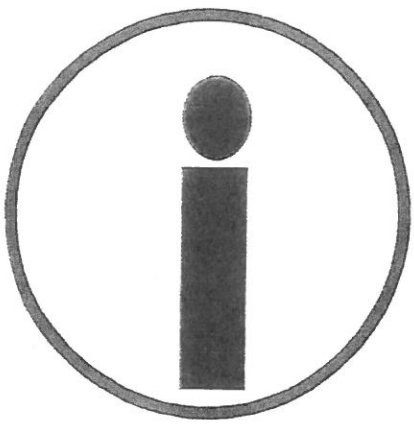
DRAFT



DO YOU HAVE A SURVIVAL KIT?

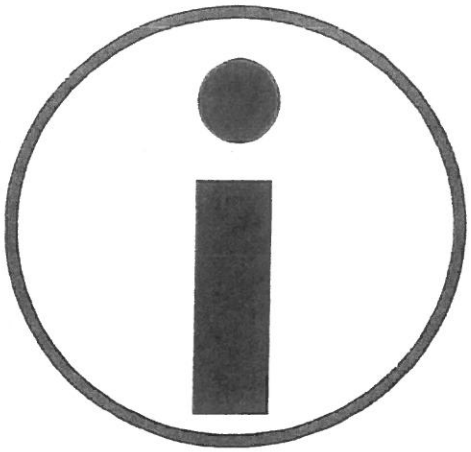


DO YOU HAVE A PLAN?



ARE YOU INFORMED?

Be Informed



STAY INFORMED

FOR EMERGENCY INFORMATION AND/OR UPDATES REGARDING YOU OR YOUR PETS – go to https://www.cdc.gov

CHECK WITH LOCAL HEALTH DEPARTMENT OR EMERGENCY MANAGEMENT AGENCY AND FIND OUT WHAT KIND OF EMERGENCIES COULD HAPPEN IN YOUR AREA.

FIND OUT HOW TO GET LOCAL EMERGENCY ALERTS – check with your local health department and emergency management agency to see how they share emergency information and find out best way to get disaster information from local authorities. Some communities use:

- **EMERGENCY TEXTS**
- **PHONE CALL SYSTEMS**
- **DIGITAL ROAD SIGNS**
- **SOCIAL MEDIA**
- **SIRENS, LIGHTS AND SPEAKERS**

LEARN ABOUT YOUR COMMUNITY WARNING SIGNS. BE ABLE TO RECOGNIZE WHAT THE WARNINGS SIGNALS SOUND AND LOOK LIKE AND WHAT YOU SHOULD DO WHEN YOU HEAR OR SEE THEM.

TUNE IN – LISTEN AND WATCH RELIABLE NEWS SOURCES

Pet Emergency Kit Checklist

FOR PETS

FOOD AND WATER

- DRINKING WATER AND FOOD – 3 Day supply for each pet – a cat or a dog will generally need one gallon of water for 3 days
- FOOD
- BOWLS OR BOTTLES
- MANUAL CAN OPENER

CLEANING SUPPLIES – depending on the pet you may need litter box, paper towels, plastic trash bags, grooming items and household bleach.

HEALTH SUPPLIES

- MEDICINES AND VETERINARIAN MEDICAL RECORDS IN WATER PROOF CONTAINERS
- FIRST AID KIT WITH A PET FIRST AID BOOK

TRANSPORT SUPPLIES

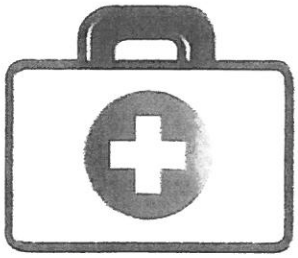
- STURDY LEASH, HARNESS OR CARRIER TO TRANSPORT PET SAFETY – a carrier should be large enough for the animal to stand comfortably, turn around and lie down. Your pet may have to stay in the carrier for several hours.

COMFORT ITEMS

- PET TOYS AND PET BED - If you can easily bring it to reduce stress.

PAPERWORK

- CURRENT PHOTOS AND DESCRIPTIONS TO HELP OTHERS TO IDENTIFY THEM AND PROVE THEY ARE YOUR PET IN CASE YOU BECOME SEPARATED
- INFORMATION ON FEEDING SCHEDULES, MEDICAL CONDITIONS OR BEHAVIOR PROBLEMS
- NAME AND PHONE NUMBER OF YOUR VETERINARIAN - in case you have to board your pet or place them in foster care.



PACK AN EMERGENCY SUPPLY KIT. BE SURE TO INCLUDE:

If a disaster strikes in our community you might not have access to food, water or electricity for several days. Preparing an emergency kit for your family is an important step in keeping safe and healthy during an emergency. At least a 3 Day supply of food and water is suggested.

FOOD AND WATER

- DRINKING WATER – one gallon per person per day
- FOOD – that are easy to make and won't spoil – like canned soup, dry pasta, and powdered milk
- MANUAL CAN OPENER
- BASIC UTENSILS TO PREPARE AND SERVE MEALS

HEALTH SUPPLIES

- MEDICINE – 3 Day supply at a minimum
- MEDICAL SUPPIES – like syringes, walking cane, hearing aids with extra batteries

PERSONAL ITEMS

- SOAP, TOOTHBRUSH AND TOOTHPASTE
- BABY WIPES
- CONTACT LENSES OR GLASSES

SAFETY SUPPLIES

- FIRST AID KIT
- EMERGENCY BLANKET
- MULTIPURPOSE TOOL – that can act as knife, file, pliers and screwdriver
- WHISTLE

ELECTRONICS

- FLASHLIGHTS
- RADIO – battery powered, solar or hand crank for updates on situations
- CELL PHONE WITH CHARGER
- EXTRA BATTERIES

IMPORTANT DOCUMENTS

- COPIES OF IMPORTANT DOCUMENTS – such as Insurance card & immunization records
- PAPERWORK – regarding any serious or on-going medical conditions
- COMPLETE FAMILY EMERGENCY PLAN – complete with family and emergency contact information

YOU SHOULD ALSO INCLUDE:

- EXTRA CASH, MAPS OF AREA AND EXTRA SET OF CAR AND HOUSE KEYS.

YOU MAY HAVE EMERGENCY NEEDS NOT INCLUDED IN THIS LIST. ALSO REMEMBER TO UPDATE YOUR KIT ACCORDING TO CHANGING NEEDS. GET MORE INFORMATION AND REFER TO QUICK TIPS AT CDC.GOV

Mutual Eight: Service Requests
THIS IS NEW!!!

Hotline

562-804-5503

Call the hotline for Non Emergency Requests:
Landscape, ants, laundry rooms, sidewalks, pest and insect control, carport issues, gophers, dogs barking, dogs running without leashes, caregivers not wearing registration badges around their necks, unregistered caregivers, automobiles leaking oil in carports, extra persons living in units, vacant units having trash issues outside on patios, other.

State your name, building and unit, telephone # and explain what you want. Leave Key Permission to enter unit. Let Maintenance create a time and you can be there or not with Key Permission. These requests will be placed within 24 hours and we have a record of your call and service request. Follow directions on Hotline Number.

Water Leaks, back ups from bathroom, kitchen, call Service Maintenance 562-431-3548 immediately.
After hours 4:30P- 8:30AM and weekends, call Security 562-594-4754

562-804-5503

SIGN-IN SHEET

BOARD OF DIRECTORS MEETING
MUTUAL NO. EIGHT
DATE: July 23, 2018

	GUEST NAME
1.	Sandy Weisenstein
2.	Barb Bergel
3.	Collette Greenwood
4.	Michal Chang
5.	Carol Nelson
6.	Rosie Haugren
7.	Larry Slutsky
8.	Ellie West
9.	Gehl Davis
10.	Lynn Heath
11.	Samantha Klatt
12.	Carol Evans
13.	Nam Dinh
14.	Ray Fujimoto
15.	Dorene Young